



Orange County Transportation Authority

Legislation Details (With Text)

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Sponsors: Gabriel Tang, Janet Sutter

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Date	Ver.	Action By	Action	Result
11/25/2019	1	Board		
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Investments: Compliance, Controls, and Reporting, January 1 through June 30, 2019

The Internal Audit Department has completed an audit of investments for the period January 1 through June 30, 2019. Based on the audit, the Orange County Transportation Authority complied with its investment policies; however, the Internal Audit Department identified an error in the Second Quarter 2019 Investment and Debt Report and observed that the investment compliance schedule does not reflect all investments and bond indenture requirements.

Direct staff to implement two recommendations provided in Investments: Compliance, Controls, and Reporting, January 1 through June 30, 2019, Internal Audit Report No. 20-502.