



Orange County Transportation Authority

Legislation Details (With Text)

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Sponsors: Gabriel Tang, Janet Sutter

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Date	Ver.	Action By	Action	Result
5/24/2019	1	Board		
5/22/2019	1	Finance and Administration Committee		

Investments: Compliance, Controls, and Reporting, July 1 through December 31, 2018

The Internal Audit Department has completed an audit of investments for the period July 1 through December 31, 2018. Based on the audit, the Orange County Transportation Authority complied with its debt and investment policies; however, a few errors were identified in the fourth quarter investment and debt report, and a recommendation was made to enhance monitoring of asset-backed securities' diversification limits.

Direct staff to implement two recommendations provided in Investments: Compliance, Controls, and Reporting, July 1 through December 31, 2018, Internal Audit Report No. 19-507.