



Orange County Transportation Authority

Legislation Details (With Text)

File #: 18-929

Type: Orange County Transportation Authority Item **Status:** Passed

File created: 12/28/2017 **In control:** Finance and Administration Committee

On agenda: 1/10/2018 **Final action:** 1/10/2018

Title: Appointment of the Orange County Transportation Authority Treasurer

Sponsors: Kenneth Phipps

Indexes:

Code sections:

Attachments: 1. Staff Report

Date	Ver.	Action By	Action	Result
1/10/2018	1	Finance and Administration Committee		

Appointment of the Orange County Transportation Authority Treasurer

Under the California Government Code, the governing body of a local agency has the authorization to appoint a Treasurer to invest, reinvest, purchase, exchange, sell, or manage public funds. Senate Bill 109 limits the delegation of the investment function by the governing body to its Treasurer to a one-year period. Recent changes within the organizational structure at the Orange County Transportation Authority have required an appointment of a new agency Treasurer.

- A. Appoint the Executive Director of Finance and Administration as the Treasurer of Orange County Transportation Authority and its affiliated agencies, effective January 22, 2018.
- B. Authorize the Treasurer to invest or reinvest Orange County Transportation Authority funds for the remaining duration of Fiscal Year 2017-18.