



Orange County Transportation Authority

Legislation Details (With Text)

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Title: Budget Development, Monitoring, and Reporting, Internal Audit Report No. 16-509

Sponsors: Serena Ng, Janet Sutter

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Attachments: 1. Transmittal, 2. Staff Report, 3. Attachment A

Date	Ver.	Action By	Action	Result
3/13/2017	1	Board		
3/8/2017	1	Finance and Administration Committee	approved and passed	Pass

Budget Development, Monitoring, and Reporting, Internal Audit Report No. 16-509

The Internal Audit Department has completed an audit of budget development, monitoring, and reporting. Based on the audit, controls are generally adequate; however, recommendations were made to enhance and expand written procedures, to improve controls over salary grade changes, to adhere to the Position Control Policy, and to improve estimates and explanations included with the Sole Source List.

Direct staff to implement four recommendations provided in Budget Development, Monitoring, and Reporting, Internal Audit Report No. 16-509.