



Orange County Transportation Authority

Legislation Details (With Text)

File #: 17-126
Type: Orange County Transportation Authority Item **Status:** Committee Ready - Consent
File created: 12/14/2016 **In control:** Finance and Administration Committee
On agenda: 2/8/2017 **Final action:** 2/13/2017
Title: 91 Express Lanes Property Insurance Renewal
Sponsors: Al Gorski, Maggie McJilton
Indexes: BUDGET
Code sections:
Attachments: 1. Transmittal, 2. Staff Report

Date	Ver.	Action By	Action	Result
2/13/2017	1	Board		
2/8/2017	1	Finance and Administration Committee	approved and passed	Pass

91 Express Lanes Property Insurance Renewal

The Orange County Transportation Authority currently has a primary property and flood insurance policy for the 91 Express Lanes with Zurich American Insurance Company and six earthquake insurance policies with Empire Indemnity Insurance Company, General Security Indemnity Company of Arizona, Everest Indemnity Insurance Company, QBE Specialty Insurance Company, Endurance American Insurance Company, and Princeton Excess and Surplus Lines Insurance Company which will expire on March 1, 2017.

Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A36602, in the amount of \$500,000, to Marsh Risk and Insurance Services, Inc., to purchase the 91 Express Lanes' property, flood, and earthquake insurance on behalf of the Orange County Transportation Authority for the policy period of March 1, 2017 to March 1, 2018.