



Orange County Transportation Authority

Legislation Details (With Text)

File #: 17-221

Type: Orange County Transportation Authority Item **Status:** Reported to Board - Special

File created: 1/3/2017 **In control:** Finance and Administration Committee

On agenda: 2/8/2017 **Final action:** 2/8/2017

Title: Bus Program Assumptions

Sponsors: Victor Velasquez, Andrew Oftelie

Indexes:

Code sections:

Attachments: 1. PowerPoint

Date	Ver.	Action By	Action	Result
2/8/2017	1	Finance and Administration Committee	receive and file information item	

Bus Program Assumptions

Staff has continued to monitor the decline in boardings and the impact of the new sales tax forecasting methodology on the Bus Program, which resulted in a substantial decrease in forecasted sales tax revenue available to support ongoing expenditures. As a result, staff is evaluating additional cost containment strategies for the Bus Program's Fiscal Year 2018 Proposed Budget.