



Orange County Transportation Authority

Legislation Text

File #: 24-5491, Version: 1

Subject

Orange County Transportation Authority Investment and Debt Programs Report - May 2024

Overview

The Orange County Transportation Authority has a comprehensive investment and debt program to fund its immediate and long-term cash flow demands. Each month, the Treasurer submits a report detailing investment allocation, performance, compliance, outstanding debt balances, and credit ratings for the Orange County Transportation Authority's debt program. This report is for the month ending May 31, 2024. During the month of May, one investment manager purchased a security that did not comply with the Investment Policy. As a result of this compliance violation, the investment manager has been placed on probation for one year, in accordance with the requirements of the Investment Policy.

Recommendation(s)

Receive and file as an information item.