Orange County Transportation Authority

Legislation Details (With Text)

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| Title: | Approval to Sell Surplus Land for the Interstate 405 Improvement Project Between State Route 73 and Interstate 605 |  |  |  |
| Sponsors: | Joe Gallardo, James G. Beil |  |  |  |
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| Subject |  |  |  |  |

## Approval to Sell Surplus Land for the Interstate 405 Improvement Project Between State Route 73 and Interstate 605

## Overview

The Orange County Transportation Authority has substantially completed the freeway improvements for the Interstate 405 Improvement Project between State Route 73 and Interstate 605 for public use. The project required acquisition of property rights from public and private parties adjacent to the existing freeway and city streets to construct the freeway improvements. Now an approximately 44,540 square-foot improved commercial property located at 14980 Goldenwest Avenue, in the City of Westminster, Assessor Parcel Numbers 096-522-02 and 096-522-04, is recommended to be sold as surplus land by the Orange County Transportation Authority. Staff is seeking approval to sell the vacant land as surplus land under the Surplus Land Act (Government Code Section 54220 et seq.).

## Recommendation(s)

A Direct staff to sell the surplus land located within the Interstate 405 Improvement Project between State Route 73 and Interstate 605 for public use.
B. Authorize the Chief Executive Officer to negotiate and execute the necessary documents to complete the sale of the surplus land for the offer price of $\$ 4,500,000$.

