



Endowment Pool

June 2021

INVESTMENTS

The Endowment Pool returned 0.9% for the month of June 2021, 10 basis points behind its benchmark. For the trailing year, the pool returned 25.6%, 150 basis behind its benchmark.

Total Pool Assets

\$1.38 billion (Endowment Pool), \$2.62 billion (total foundation assets) as of June 30, 2021.

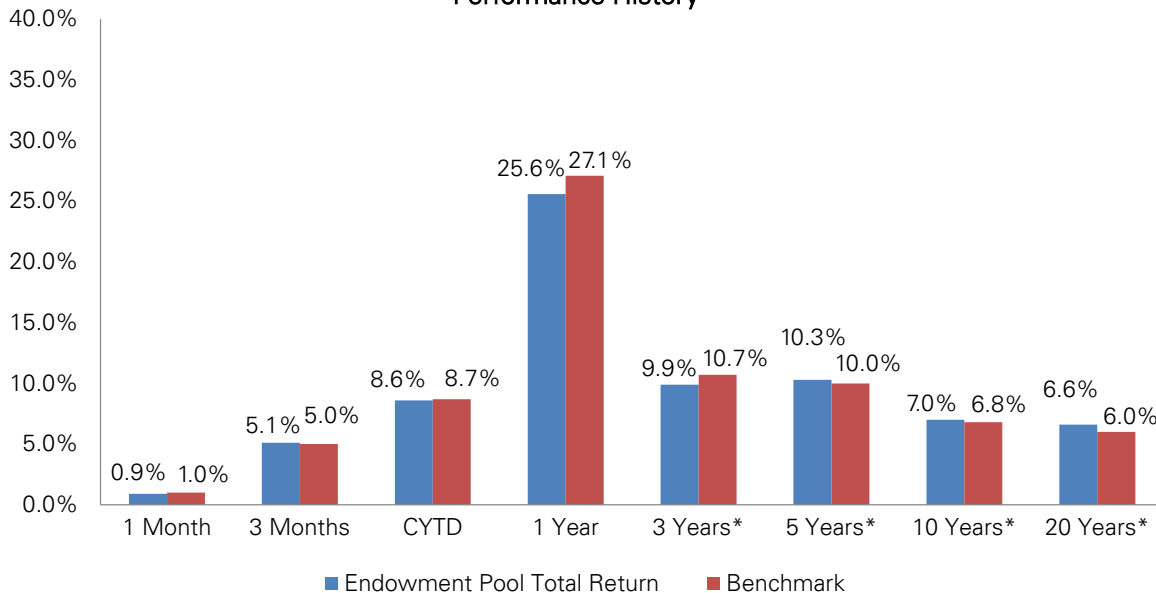
Pool Objective

Preserve the real (i.e., inflation-adjusted) purchasing power of the investment pool net of annual distributions for grants and expenses. An additional objective is to provide a relatively predictable, stable stream of distributions for grants and expenses that keep pace with inflation over time.

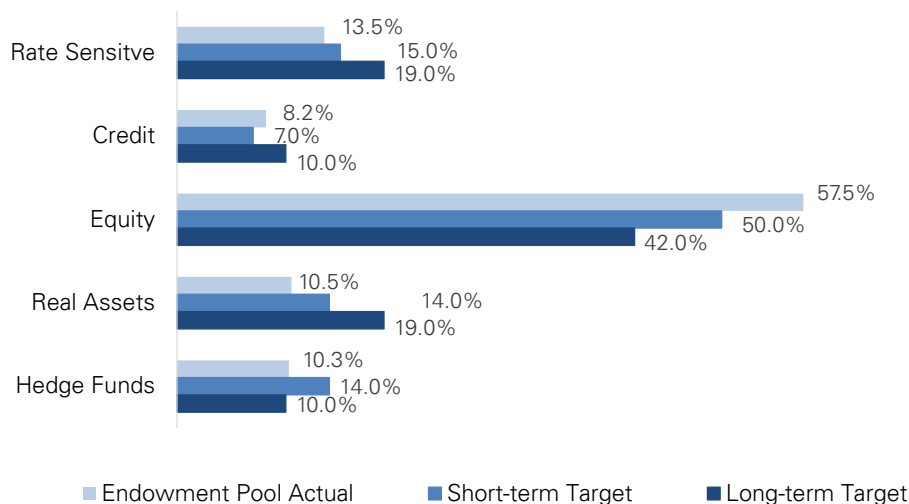
Investment Consultant

Meketa Investment Group

Performance History



Asset Allocation



*Represents annualized returns.

1) Investment expense ratio approximates 0.64%, excluding fund manager incentive fees.
 2) Investment performance is presented net of investment expenses, including fund manager incentive fees.
 3) Total Fund Benchmark is a combination of: 48% MSCI ACWI - 2% Cambridge PE Index 1-Qtr Lag / 14% HFR FOF / 5% ODCE - 5% S&P Global Large Mid NR - 4% S&P Global Infrastructure / 9% Barc Agg. - 3% Barc 1-5 Yr. Gov/Cr - 3% Barc 0-5 Yr. US Treasury TIPs / 2% Barc High Yield - 2% S&P/LSTA Leveraged Loan - 3% JP Morgan EMBI Global Diversified.
 4) Short-term target allocation is over 1-4 years, long-term target allocation is over 4-9 years.