



Committee Members Present
Via Teleconference:

Michael Hennessey, Chairman
Steve Jones, Vice Chairman
Katrina Foley
Patrick Harper
Joe Muller

Committee Members Absent

Brian Goodell
Gene Hernandez

Staff Present

Allison Cheshire, Interim Deputy Clerk of the Board
Gina Ramirez, Deputy Clerk of the Board

Via Teleconference:

Darrell E. Johnson, Chief Executive Officer
Andrew Oftelie, Chief Financial Officer
James Donich, General Counsel
OCTA Staff Members

Call to Order

The June 23, 2021, regular meeting of the Finance and Administration (F&A) Committee was called to order by Committee Chairman Hennessey at 10:33 a.m.

Roll Call

The Deputy Clerk of the Board conducted an attendance roll call and announced a quorum of the F&A Committee.

Pledge of Allegiance

Director Foley led in the Pledge of Allegiance.

1. Public Comments

There were no Public Comments received.

Special Calendar

2. Taxable Sales Forecast - University of California, Los Angeles

Sean Murdock, Director of Finance and Administration, provided opening comments and introduced Dr. Jerry Nickelsburg, Ph.D., and Dr. William Yu, Ph.D., from the University of California at Los Angeles Anderson Forecast, who provided a PowerPoint presentation on this item.

A discussion ensued among the Members and staff regarding the following:

- Factors causing inflation;
- Movement of the workforce back into the office; and
- Interest rates and the effect on the housing market.

Following the discussion, no action was taken on this information item.



Consent Calendar (Items 3 through 6)

3. Approval of Minutes

A motion was made by Director Muller, seconded by Director Harper, and following a roll call vote, declared passed 5-0, to approve the minutes of the Finance and Administration Committee meeting of June 9, 2021.

4. Amendments to Agreement for Temporary Staffing Services

A motion was made by Director Muller, seconded by Director Harper, and following a roll call vote, declared passed 5-0,:

- A. Authorize the Chief Executive Officer to negotiate and execute Amendment No. 1 to Agreement No. C-8-15893 between the Orange County Transportation Authority and APR Consulting, Inc., to exercise the first option term for continued temporary staffing services.
- B. Authorize the Chief Executive Officer to negotiate and execute Amendment No. 2 to Agreement No. C-8-1842 between the Orange County Transportation Authority and ManpowerGroup US to exercise the first option term for continued temporary staffing services.
- C. Approve an increase of \$500,000 to the aggregate amount to be shared by both staffing firms, for a total amount of \$2,450,000 shared between the two contracts.

5. Proposed Overall Disadvantaged Business Enterprise Goal for Federal Transit Administration-Assisted Contracts for Federal Fiscal Years 2022-2024

A motion was made by Director Muller, seconded by director Harper, and following a roll call vote, declared passed 5-0, to adopt the proposed overall Disadvantaged Business Enterprise goal of 11 percent for all Federal Transit Administration-assisted contracts issued during the federal fiscal years 2022 through 2024 in accordance with Title 49 Code of Federal Regulations, Part 26.

6. Orange County Transportation Authority Investment and Debt Programs Report - May 2021

A motion was made by Director Muller, seconded by Director Harper, and following a roll call vote, declared passed 5-0, to receive and file as an information item.



Regular Calendar

There were no Regular Calendar items scheduled.

Discussion Items

7. Update on Transportation Infrastructure Finance and Innovation Act Loan Interest Rate Reset

Andrew Oftelie, Chief Financial Officer, reported that the Transportation Infrastructure Finance and Innovation Act loan interest rate reset has not yet closed as expected. The Orange County Transportation Authority (OCTA) has obtained the approvals needed, and it is expected to close in another two to three weeks. Staff will return with an update as needed.

8. Chief Executive Officer's Report

Darrell E. Johnson, Chief Executive Officer, reported the following:

South Orange County Multimodal Transportation Study (SOCMTS)

- Staff is continuing to move forward with the SOCMTS.
- Last week, Directors Bartlett, Chamberlain, Muller, and Mr. Johnson, CEO, engaged with about 40 local officials to get their feedback.
- Nearly 350 residents participated in a telephone town hall also simulcast in Spanish.
- Earlier this morning, a stakeholder roundtable was held via Zoom.
- More than 1,400 online surveys have been received to date.
- OCTA is pleased with the amount of feedback staff have received so far.
- The virtual meeting room will stay open through July 12 to learn more about the study by going to **octa.net/southocstudy**.

OCTA 30th Anniversary

- OCTA celebrated its 30th anniversary on Sunday.
- This is a major milestone for the agency, and staff will be sharing a video at Monday's Board meeting highlighting some of OCTA's accomplishments over the past 30 years.

9. Committee Members' Reports

There were no Committee Members' reports.



10. Closed Session

There were no Closed Session items scheduled.

11. Adjournment

The meeting adjourned at 11:40 a.m.

The next regularly scheduled meeting of this Committee will be held at **10:30 a.m. on Wednesday, July 14, 2021**, at the Orange County Transportation Authority Headquarters, Conference Room 07, 550 South Main Street, Orange, California.

ATTEST

Michael Hennessey
Committee Chairman

Allison Cheshire
Interim Deputy Clerk of the Board