

**RESOLUTION NO. 2021-043 OF THE
ORANGE COUNTY LOCAL TRANSPORTATION AUTHORITY/MEASURE M2
ESTABLISHING APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2021-22**

WHEREAS, Article XIII B of the California constitution and Sections 7900 through 7913 of the California Government Code require the establishment of an appropriations limit; and

WHEREAS, appropriations limits are applicable to funds received from the proceeds of taxes and interest earned on such proceeds.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Orange County Local Transportation Authority/Measure M2 hereby determines that pursuant to Section 7902b of the California Government Code, the appropriations limit for the Orange County Local Transportation Authority/Measure M2 for fiscal year 2021-22 is \$1,981,873,617.
2. The total amount authorized to be expended by the Orange County Local Transportation Authority/Measure M2 during fiscal year 2021-22 from the proceeds of taxes, including interest earned from the investment of the proceeds of taxes, is \$319,737,837.
3. The appropriations limit for fiscal year 2020-21 exceeds proceeds of taxes for fiscal year 2021-22 by \$1,662,135,780.

ADOPTED SIGNED AND APPROVED this 28th day of June 2021.

AYES:

NOES:

ABSENT:

ATTEST:

Andrea West
Interim Clerk of the Board

Andrew Do, Chairman
Orange County Local Transportation Authority