

**Orange County Local Transportation Authority/Measure M2
GANN Appropriations Limit Calculation for
Fiscal Year 2021-22**

GANN FACTOR

<u>PER CAPITA CHANGE¹</u>	<u>%</u>	<u>RATIO</u>	<u>GANN FACTOR</u>
California per capita personal income change	5.73%	1.0573	
<u>POPULATION CHANGE²</u>			
County of Orange	-0.84%	0.9916	
<u>GANN FACTOR</u>	1.0573	x	0.9916 = 1.0484

FY 2021-22 APPROPRIATION LIMIT

Prior Year Appropriations Limit	\$ 1,890,379,261
GANN Factor (Rounded)	x 1.0484
	\$ 1,981,873,617

ITEMS SUBJECT TO GANN LIMIT³

<u>Line Item</u>	<u>Amount</u>
1/2 cent sales tax (Measure M2)	\$ 309,554,163
CDTFA Fees	\$ 3,405,096
Interest Revenue	\$ 6,778,578
	\$ 319,737,837

FY 2021-22 APPROPRIATION LIMIT

	<u>Amount</u>
FY 2021-22 Appropriations Limit	\$ 1,981,873,617
Less Items Subject to GANN Limit	(319,737,837)
Appropriation Limit that exceeds the proceeds of taxes:	\$ 1,662,135,780

Note:

CDTFA - California Department of Tax and Fee Administration

^{1,2}Price Factor and Population Information provided by the Department of Finance.

³Items subject to GANN Limit provided from proposed FY 2021-22 budget