



MINUTES

Finance and Administration Committee Meeting

Committee Members Present Via Teleconference:

Michael Hennessey, Chairman
Steve Jones, Vice Chairman
Katrina Foley
Brian Goodell
Patrick Harper
Gene Hernandez
Joe Muller

Staff Present

Jennifer L. Bergener, Deputy Chief Executive Officer
Allison Cheshire, Interim Deputy Clerk of the Board
Gina Ramirez, Deputy Clerk of the Board

Via Teleconference:

Darrell E. Johnson, Chief Executive Officer
Andrew Oftelie, Chief Financial Officer
James Donich, General Counsel

Committee Members Absent

None

Call to Order

The April 14, 2021, regular meeting of the Finance and Administration (F&A) Committee was called to order by Committee Chairman Hennessey at 10:31 a.m.

Roll Call

The Deputy Clerk of the Board conducted an attendance Roll Call and announced a quorum of the F&A Committee.

Pledge of Allegiance

Director Goodell led in the Pledge of Allegiance.

1. Public Comments

There were no Public Comments.

Special Calendar

There were no Special Calendar matters.

Consent Calendar (Items 2 and 3)

2. Approval of Minutes

A motion was made by Director Hernandez, seconded by Director Muller and following a roll call vote, declared passed 7-0, to approve the minutes of the Finance and Administration Committee meeting of March 24, 2021.



3. Fiscal Year 2020-21 Second Quarter Budget Status Report

A motion was made by Director Hernandez, seconded by Director Muller and following a roll call vote, declared passed 7-0, to receive and file as an information item.

Regular Calendar

4. Fiscal Year 2020-21 Proposed Comprehensive Business Plan

Sean Murdock, Director of Finance and Administration, presented a PowerPoint presentation.

Discussion ensued regarding the following:

- Excess bus revenues which would roll over for use in future years.
- Implementing service hours based on public demand.
- Current base fare and a proposed fare increase in 2027, based on a 25 percent increase every ten years.
- What transit programs contribute to bus ridership calculations.
- Factors that attributed to riders shifting to automobiles post-great recession and possibility of similar impacts post-pandemic.
- Operating fixed-route service at 40 percent contracted and 60 percent direct-operated provides cost savings.
- Rail ridership for colleges data.
- Bus ridership survey.
- High-speed rail connectivity.
- Planning for freeway project delivery as outlined in the recent Board of Directors-approved Measure M2 2020 Update: Next 10 Delivery Plan.
- Methodology for sales tax revenue forecasts.

A motion was made by Director Goodell, seconded by Director Hernandez and following a roll call vote, declared passed 6-0, to approve the Fiscal Year 2020-21 Proposed Comprehensive Business Plan.

Director Muller was not present to vote on this item.



Discussion Items

5. Chief Executive Officer's Report

Mr. Johnson, CEO, reported the following:

CAPTI Workshops

- The California State Transportation Agency unveiled the draft Climate Action Plan for Transportation Infrastructure, also known as CAPTI.
- The draft CAPTI was developed through collaboration with many different state agencies.
- The draft plan details how the state recommends investing billions of discretionary transportation dollars to combat and adapt to climate change.
- Next week, the California Transportation Commission is hosting two public workshops to review the plan.
- The Orange County Transportation Authority (OCTA) staff will be monitoring both workshops.
- California State Transportation Agency expects to adopt a final version of CAPTI no later than July 15, 2021.

6. Committee Members' Reports

Director Harper inquired about the status of the Transportation Infrastructure Finance and Innovation Act (TIFIA) loan.

Andrew Oftelie, Chief Financial Officer (CFO), commented that the OCTA Board has done everything needed to get approved but that there is a delay on the federal side because there is no process to handle the loan resets. Staff will provide an update as soon as the loan is approved.

7. Closed Session

There were no Closed Session items scheduled.



8. Adjournment

The meeting was adjourned at 11:41 a.m.

The next regularly scheduled meeting of this Committee will be held at **10:30 a.m. on Wednesday, April 28, 2021**, at the Orange County Transportation Authority Headquarters, Conference Room 07, 550 South Main Street, Orange, California.

ATTEST

Michael Hennessey
Committee Chairman

Allison Cheshire
Interim Deputy Clerk of the Board