City of Laguna Beach Cooperative Agreement No. C-8-1679 Fact Sheet

- 1. June 11, 2018, Cooperative Agreement No. C-8-1679, \$2,600,000, approved by the Board of Directors (Board).
 - City of Laguna Beach, funding agreement for public transit services in the City of Laguna Beach funded with unrestricted local funds in exchange for state and federal funds.
 - Effective November 8, 2018 through June 30, 2023.
- 2. May 22, 2020, Amendment No. 1 to Cooperative Agreement No. C-8-1679, \$599,381, pending approval by the Board.
 - Amendment to provide for the pass through of unrestricted local dollars in the amount equal to the City of Laguna Beach's share of Coronavirus Aid, Relief, and Economic Security Act revenues.
- 3. May 10, 2021, Amendment No. 2 to Cooperative Agreement No. C-8-1679, \$460,821, pending approval by the Board.
 - Amendment to provide for the pass through of unrestricted local dollars in the amount equal to the City of Laguna Beach's share of American Rescue Plan Act revenues.

Total commitment to City of Laguna Beach, Agreement No. C-8-1679: \$3,630,202.