

OC Streetcar Project Cost History

The following table summarizes the cost history of the OC Streetcar project (Project). The cost is shown at four milestones in the Federal Transit Administration (FTA) New Starts project development process: Entry into Project Development, Entry into Engineering, Submission of the Full Funding Grant Agreement (FFGA) Application, and at FFGA execution following the construction bid opening.

On March 22, 2021, the Orange County Transportation Authority (OCTA) Board of Directors (Board) approved \$15.6 million in additional funding to supplement the Project contingency. The interim project cost, including the supplemental contingency and the current updated revenue service date (RSD) forecast, has also been provided in the table. An updated cost and schedule to complete the Project will be presented to the Board on or before November 2021, pending completion of FTA's risk analysis.

	Entry into Project Development May 2015	Entry into Engineering (30% Design) January 2017	Request for FFGA (Post FTA Risk Assessment/ 60% Design) May 2017	FFGA Execution (Post Construction Award) July 2018	<i>Interim Project Cost with Supplemental Contingency</i>
Total Cost* (in millions)	\$250.0	\$298.0	\$299.3	\$407.8	\$423.4
OCTA RSD	December 2019	December 2020	December 2020	October 2021 March 2022 (FFGA RSD)	<i>July 2023</i>

* Not included in the table is \$8.6 million in previously-programmed funding that is being used for activities that are not eligible for federal participation and cannot to be included in the FFGA Project cost, including early environmental phase work and certain right-of-way acquisition costs.