

**Element Markets Renewable Energy, LLC
Agreement No. C-5-3636 Fact Sheet**

1. March 14, 2016, Agreement No. C-5-3636, \$7,810,000, approved by the Orange County Transportation Authority (OCTA) Board of Directors (Board).
 - Agreement to provide renewable natural gas and consulting services for the management of the Low Carbon Fuel Standard Program (LCFS).
 - Initial term effective June 8, 2016 through May 31, 2019, with two, two-year option terms.
2. July 26, 2016, Amendment No. 1 to Agreement No. C-5-3636, \$0, approved by Contracts Administration and Materials Management (CAMM).
 - Amendment to contemplate the transfer and sale of LCFS credits generated by OCTA prior to contract execution.
3. October 3, 2016, Amendment No. 2 to Agreement No. C-5-3636, \$0, approved by CAMM.
 - Amendment to contemplate the transfer and sale of 2,000 additional LCFS credits generated by OCTA prior to contract execution.
4. June 14, 2017, Amendment No. 3 to Agreement No. C-5-3636, \$0, approved by CAMM.
 - Amendment to change the per-credit price of LCFS credits.
5. August 29, 2018, Amendment No. 4 to Agreement No. C-5-3636, \$0, approved by CAMM.
 - Amendment to add the sale of LCFS credits resulting from the use of renewable hydrogen.
6. September 21, 2018, Amendment No. 5 to Agreement No. C-5-3636, \$250,000, approved by CAMM.
 - Amendment to add funds to continue purchasing natural gas.
7. November 26, 2018, Amendment No. 6 to Agreement No. C-5-3636, \$10,000,000, approved by the Board.
 - Amendment to add \$2,000,000 in the initial term to continue purchasing natural gas.
 - Exercised the first option term effective April 1, 2019 through March 31, 2021 and increased the maximum obligation by \$8,000,000.

8. December 1, 2019, Amendment No. 7 to Agreement No. C-5-3636, \$0, approved by CAMM.
 - Amendment to revise key personnel and add biogas percentage.
9. February 22, 2021, Amendment No. 8 to Agreement No. C-5-3636, \$9,500,000 pending Board approval.
 - Amendment to add funds to continue purchasing natural gas and to exercise the second option term effective April 1, 2021 through March 31, 2023.

Total committed to Element Markets Renewable Energy, LLC, Agreement No. C-5-3636:
\$27,560,000