

**ORANGE COUNTY
TRANSPORTATION AUTHORITY**

**INDEPENDENT AUDITOR'S REPORT ON
PROPOSITION 1B SCHEDULE OF UNSPENT
FUNDS AND CASH DISBURSEMENTS**
Year ended June 30, 2020

ORANGE COUNTY TRANSPORTATION AUTHORITY
Orange, California

PROPOSITION 1B SCHEDULE
Year ended June 30, 2020

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**INDEPENDENT AUDITOR'S REPORT ON PROPOSITION 1B SCHEDULE
OF UNSPENT FUNDS AND CASH DISBURSEMENTS**

Board of Directors
Orange County Transportation Authority
Orange, California

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Orange County Transportation Authority (OCTA), as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise OCTA's basic financial statements. We issued our report thereon dated November 16, 2020 which contained unmodified opinions on those financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The Proposition 1B Schedule of Unspent Funds and Cash Disbursements is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.



Crowe LLP

Costa Mesa, California
November 16, 2020

ORANGE COUNTY TRANSPORTATION AUTHORITY
PROPOSITION 1B SCHEDULE OF UNSPENT FUNDS AND CASH DISBURSEMENTS
Year ended June 30, 2020

	<u>PTMISEA (1)</u>
Unspent Prop 1B funds as of July 1, 2019	\$ 6,597,307
Prop 1B funds received	-
Interest revenue earned on unspent Prop 1B funds	100,164
Prop 1B disbursements spent	<u>(5,200,621)</u>
Unspent Prop 1B funds as of June 30, 2020	<u>\$ 1,496,850</u>

(1) Public transportation, modernization, improvement, and service enhancement account