

## November 11, 2020 Orange County Transportation Authority Finance and Administration Committee Meeting

Item 9 – Excess Liability Insurance Renewal

## SUPPLEMENTAL INFORMATION



MEMO

lph

November 11, 2020

To: Finance and Administration Committee

From: Darrell E. Johnson, Chief Executive Officer

Subject: Additional Quote Received After Publication of Staff Report

On November 3, 2020, the Orange County Transportation Authority (OCTA) Risk Management Department received an additional insurance quote for excess liability insurance that is not included in the OCTA staff report, since it was received after publication of the agenda.

Gemini Insurance Company provided the quote for \$5 million for excess liability insurance in coverage above a \$5 million self-insured retention for a total of \$659,794, for a policy from December 1, 2020 to November 1, 2021.

Based on staff analysis, the recommendation is unchanged.

DEJ:ag