

**Orange County Local Transportation Authority/Measure M2
GANN Appropriations Limit Calculation for
Fiscal Year 2020-21**

GANN FACTOR

<u>PER CAPITA CHANGE¹</u>	<u>%</u>	<u>RATIO</u>	<u>GANN FACTOR</u>
California per capita personal income change	3.73%	1.0373	
<u>POPULATION CHANGE²</u>			
County of Orange	0.04%	1.0004	
<u>GANN FACTOR</u>	1.0373	x	1.0004 = 1.0377

FY 2020-21 APPROPRIATION LIMIT

Prior Year Appropriations Limit	\$	1,821,701,129
GANN Factor (Rounded)	x	1.0377
	\$	1,890,379,261

ITEMS SUBJECT TO GANN LIMIT³

<u>Line Item</u>	<u>Amount</u>
1/2 cent sales tax (Measure M2)	\$ 279,995,088
CDTFA Fees	\$ 2,898,418
Interest Revenue	\$ 6,648,323
	\$ 289,541,829

FY 2020-21 APPROPRIATION LIMIT

	<u>Amount</u>
FY 2020-21 Appropriations Limit	\$ 1,890,379,261
Less Items Subject to GANN Limit	(289,541,829)
Appropriation Limit that exceeds the proceeds of taxes:	\$ 1,600,837,432

Note:

CDTFA - California Department of Tax and Fee Administration

^{1,2}Price Factor and Population Information provided by the Department of Finance.

³Items subject to GANN Limit provided from proposed FY 2020-21 budget