

**Orange County Transportation Authority - General Fund
GANN Appropriations Limit Calculation for
Fiscal Year 2020-21**

GANN FACTOR

<u>PER CAPITA CHANGE¹</u>	<u>%</u>	<u>RATIO</u>	<u>GANN FACTOR</u>
California per capita personal income change	3.73%	1.0373	
<u>POPULATION CHANGE²</u>			
County of Orange	0.04%	1.0004	
<u>GANN FACTOR</u>	1.0373	x	1.0004
		=	1.0377

FY 2020-21 APPROPRIATION LIMIT

Prior Year Appropriations Limit	\$	12,054,043
GANN Factor (Rounded)	x	1.0377
	\$	12,508,480

ITEMS SUBJECT TO GANN LIMIT³

<i>Line Item</i>	<i>Amount</i>
Transfers in from the LTF (CTC Administration and Planning)	\$ 3,395,767
Interest Revenue	\$ 719,307
	\$ 4,115,074

FY 2020-21 APPROPRIATION LIMIT

	<i>Amount</i>
FY 2020-21 Appropriations Limit	\$ 12,508,480
Less Items Subject to GANN Limit	\$ (4,115,074)
Appropriation Limit that Exceeds the Proceeds of Taxes:	\$ 8,393,406

Note:

LTF - Local Transportation Fund

CTC - County Transportation Commission

^{1,2}Price Factor and Population Information provided by the Department of Finance.

³Items subject to GANN Limit provided from proposed FY 2020-21 budget