



## COMMITTEE TRANSMITTAL

**June 8, 2020**

**To:** Members of the Board of Directors  
**From:** Laurena Weinert, Clerk of the Board  
**Subject:** Agreement for Deferred Compensation Services

### Finance and Administration Committee Meeting of May 27, 2020

**Present:** Directors Do, Hennessey, Hernandez, Jones, Muller, R. Murphy, and Steel  
**Absent:** None

### **Committee Vote**

Following the roll call vote, this item was declared passed 7-0 by the Members present.

### **Committee Recommendations**

- A. Approve the selection of Nationwide Retirement Solutions as the firm to provide deferred compensation services.
- B. Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-0-2014 between the Orange County Transportation Authority and Nationwide Retirement Solutions, to perform a broad range of defined contribution services related to the administration of the 457(b), 401(a), and 3121 plans, for an initial term of five years with two, five-year option terms.