

Review of Proposals
RFP 0-2014 Deferred Compensation Services

Presented to Finance and Administration Committee - May 27, 2020

Six proposals were received, two firms were interviewed, one firm is being recommended.

Overall Ranking	Proposal Score	Firm & Location	Sub-Contractors	Evaluation Committee Comments	Expenses in Basis Points (bps)
1	88	Nationwide Retirement Solutions Columbus, Ohio	None	Highest-ranked firm overall. Experienced, tenured, and well-rounded project team. Providing recordkeeping and administration since 1973. Provides services to 6,911 section 457 plans across the United States for various government sector clients, including OCTA. Call center hours are the longest among the proposing firms. Able to create personalized financial plans for one-on-one employee meetings for no additional cost. Provided thorough responses to questions with participation from all proposed key personnel. Participant asset allocation system allows for unlimited number of portfolio models. Provided highest guaranteed floor credit of 3.5 percentage rate with a gradual decline to 0.5 percentage rate effective 2024 through the duration of contract. Positive references. Proposed competitive total plan expenses.	7 bps
2	78	ICMA - Retirement Corporation Washington, D.C.	None	Second-ranked firm. Providing recordkeeping and administration since 1972. Provides services to 4,693 section 457 plans across the United States for various government sector clients. Additional fees for participant education days exceeding number proposed. Additional cost for standard or comprehensive financial plan if the employees' portfolio does not meet or exceed a minimum balance. Participant asset allocation system can accommodate three to five risk based portfolios or seven to ten target-date portfolio models. Provided thorough responses to questions with participation from all proposed key personnel. Positive references. Offered no guaranteed floor credit rate.	6.5 bps

Evaluation Panel:

Contracts Administration and Materials Management (1)
Treasury and Public Finance (1)
Finance and Administration (1)
Human Resources and Organizational Development (2)

Proposal Criteria

Recordkeeping/Administration
Communication/Education
Investments
Cost and Price

Weight Factors

20%
40%
20%
20%