

The Endowment Pool returned -9.1% for the month of March 2020, 120 basis points ahead of its benchmark. For the trailing year, the pool returned -7.2%, 20 basis points ahead of its benchmark.

## Total Pool Assets

\$1.06 billion (Endowment Pool), \$1.74 billion (total foundation assets) as of March 31, 2020.

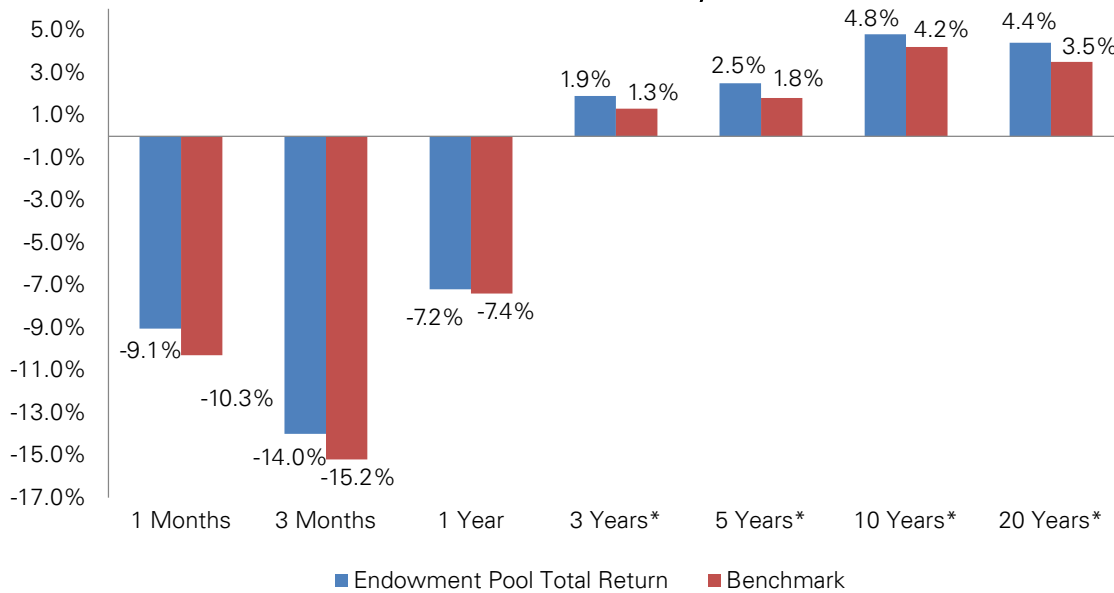
## Pool Objective

Preserve the real (i.e., inflation-adjusted) purchasing power of the investment pool net of annual distributions for grants and expenses. An additional objective is to provide a relatively predictable, stable stream of distributions for grants and expenses that keep pace with inflation over time.

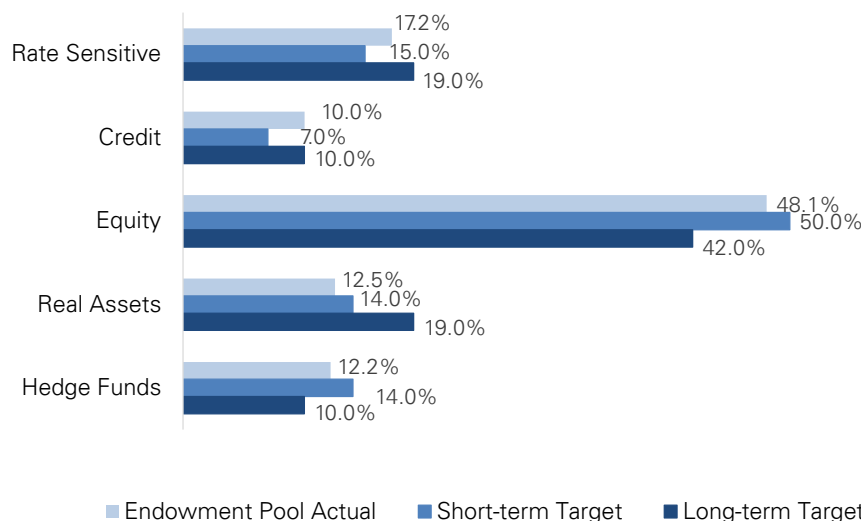
## Investment Consultant

Meketa Investment Group

## Performance History



## Asset Allocation



\*Represents annualized returns.

- 1) Investment expense ratio approximates 0.65%, excluding fund manager incentive fees.
- 2) Investment performance is presented net of investment expenses, including fund manager incentive fees.
- 3) Total Fund Benchmark is a combination of: 48% MSCI ACWI - 2% Cambridge PE Index 1-Qtr Lag / 14% HFR FOF / 5% ODCE - 5% S&P Global Large Mid NR - 4% S&P Global Infrastructure / 9% Barc Agg. - 3% Barc 1-5 Yr. Gov/Cr - 3% Barc 0-5 Yr. US Treasury TIPs / 2% Barc High Yield - 2% S&P/LSTA Leveraged Loan - 3% JP Morgan EMBI Global Diversified.
- 4) Short-term target allocation is over 1-4 years, long-term target allocation is over 4-9 years.