

Orange County Transportation Authority
Short-Term Portfolio Performance Review
Quarter Ending March 31, 2020

Month Ending	ICE / Bank of America Merrill Lynch Treasury 1-3 Year Index Benchmark			ICE / Bank of America Merrill Lynch Gov/Corp 1-3 Year Index Benchmark			MetLife Investment Mgmt			Payden & Rygel			PFM			Chandler Asset Mgmt		
	Monthly Return	Duration		Monthly Return	Duration		Monthly Return	Duration		Monthly Return	Duration		Monthly Return	Duration		Monthly Return	Duration	
1/31/2020	0.54%	1.78 years		0.54%	1.77 years		0.58%	1.62 years		0.62%	1.87 years		0.58%	1.77 years		0.57%	1.76 years	
2/28/2020	0.87%	1.77 years		0.82%	1.77 years		0.78%	1.68 years		0.80%	1.93 years		0.78%	1.74 years		0.81%	1.75 years	
3/31/2020	1.37%	1.81 years		0.85%	1.79 years		0.25%	1.60 years		0.26%	1.86 years		0.61%	1.77 years		0.63%	1.81 years	
Jan-Mar 20 Total Return			2.81%	2.23%			1.62%			1.69%			1.98%			2.02%		

HISTORICAL QUARTERLY RETURNS

Apr 19-Jun 19 Total Return	1.44%	1.46%	1.09%	1.44%	1.45%	1.41%
Jul 19-Sept 19 Total Return	0.58%	0.65%	0.62%	0.67%	0.72%	0.76%
Oct 19-Dec 19 Total Return	0.51%	0.56%	0.54%	0.54%	0.52%	0.52%
Jan 20-Mar 20 Total Return	2.81%	2.23%	1.62%	1.69%	1.98%	2.02%
12-Month Total Return	5.43%	4.97%	3.92%	4.41%	4.74%	4.79%
12-Month Total Return (Net of Fees)	5.43%	4.97%	3.81%	4.31%	4.68%	4.73%