

Investment Compliance

3/31/2020

Portfolio Subject to Investment Policy			
Short-Term/Liquid Portfolio ¹	Dollar Amount Invested	Percent Of Portfolio	Investment Policy Maximum Percentages
U.S. Federal Agencies & Government Sponsored Enterprises	\$ 882,386,581	53.2%	100%
Municipal Debt	79,676,687	4.8%	30%
Commercial Paper	11,374,383	0.7%	25%
Negotiable Certificates of Deposit	15,625,000	0.9%	30%
Repurchase Agreements	46,140,070	2.8%	25%
Medium Term Maturity Notes	304,358,317	18.4%	30%
Money Market/Mutual Funds	5,162,603	0.3%	20%
Mortgage & Asset-Backed	199,143,634	12.0%	20%*
Supranationals	21,133,064	1.3%	20%
Local Agency Investment Fund	10,805,565	0.7%	\$ 65 Million
Orange County Investment Pool	12,974,235	0.8%	10%
Joint Powers Authority Pools	-	0.0%	10%
Bank Deposits	967,352	0.1%	5%
Variable & Floating Rate Securities	67,470,220	4.1%	30%
Total Short-Term/Liquid Portfolio	\$ 1,657,217,714	100.0%	

1. Excludes portion of Liquid Portfolio subject to Indenture

*Asset-backed securities, excluding mortgages, may not exceed 10 percent of the allocation

Portfolio Subject to Indenture					
Liquid Portfolio*	Dollar Amount Invested	Credit Quality	OCTA Term	Indenture Requirements Credit Quality	Indenture Requirements Term
Money Market Funds	\$ 58,622,268	AAA/Aaa	45 days	Min. A2/A	Max. 4 years
Bond Proceeds Portfolio					
Money Market Funds	\$ 96,931,567	AAA/Aaa	45 days	Min. A2/A	Max. 4 years
Treasury Bills	-	AAA/Aaa/AA+	30 days	Min. A2/A	Max. 4 years
Guaranteed Investment Contract	216,850,000	Aa2/AA-/A+	N/A	Min. A3/A-	N/A
Total Bond Proceeds Portfolio	\$ 313,781,567				
Reserve Funds Portfolio					
Commercial Paper	\$ 25,018,067	P-1/F-1	30 days	Min. A-1/P-1	Max. 180 days
Bank Deposits	165,250				
US Treasuries Obligations	1,974	AAA/Aaa	30 days	Min. A2/A	Max. 5 years
Total Reserve Funds Portfolio	\$ 25,185,290				
Total Portfolio Subject to Indenture	\$ 338,966,857				
Portfolio Total	\$ 2,054,806,838				

*Reflects portion of Liquid Portfolio subject to Indenture