



MINUTES

Executive Committee Meeting

Committee Members Present

Tim Shaw, Chairman
Steve Jones, Vice Chairman
Laurie Davies
Michael Hennessey
Mark A. Murphy

Staff Present

Darrell E. Johnson, Chief Executive Officer
Ken Phipps, Deputy Chief Executive Officer
Laurena Weinert, Clerk of the Board
Olga Prado, Assistant Clerk of the Board
James Donich, General Counsel
OCTA Staff and Members of the General Public

Committee Members Absent

Lisa A. Bartlett
Andrew Do

Call to Order

The November 4, 2019 regular meeting of the Executive Committee was called to order by Chairman Shaw at 9:04 a.m.

Pledge of Allegiance

Vice Chairman Jones led in the Pledge of Allegiance.

1. Public Comments

There were no public comments.

Special Calendar

There were no Special Calendar matters.

Consent Calendar (Item 2)

2. Approval of Minutes

A motion was made by Director Davies, seconded by Director M. Murphy, and declared passed by those present, to approve the minutes of the Executive Committee meeting of October 7, 2019.



Regular Calendar

3. Measure M2 2019 Update: Next 10 Delivery Plan

Tami Warren, Measure M2 (M2) Manager, Program Management Office, provided a PowerPoint presentation for this item as follows:

- M2 – Balanced Plan Which Supports Sustainability;
- M2 Delivery Plan – Goals;
- Next 10 Delivery Plan – 2026;
- M2 Sales Tax Revenue Forecast;
- Freeway Deliverable Breakdown;
- M2 Program Cash Balance;
- Next 10 Plan Progress; and
- Next Steps.

A discussion ensued regarding:

- Project D, Interstate 5 El Toro Road Interchange, environmental document could be completed in 2020. However, the project, moving forward, depends on many factors that were highlighted.
- M2's original forecast was \$24.3 billion, decreased to \$13.1 billion, and now is \$13.4 billion.
- Some takeaways are as follows:
 - Orange County Transportation Authority (OCTA) also obtained state and federal funds;
 - Metrolink's Southern California Optimized Rail Expansion Program will help deliver Metrolink service in Orange County;
 - Many M2 programs are scalable in size;
 - When M2 revenues increase, the programs increase;
 - OCTA could provide additional formula-based dollars for calls for project, etcetera, as M2 revenues increase.
 - Currently, the national economy and jobs are strong.
- Andrew Oftelie, Chief Financial Officer, stated the recent increase in M2 revenues is due to the *South Dakota v. Wayfair, Inc.*, case decision that requires online retailers to remit sales tax.



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3. (Continued)

A motion was made by Director Davies, seconded by Director M. Murphy, and declared passed by those present, to:

- A. Adopt the 2019 Measure M2 Next 10 Delivery Plan with updated financial assumptions.
- B. Direct staff to continue to monitor revenue and project cost impacts that could affect the delivery plan and return to the Board of Directors with changes if necessary.

4. Capital Programs Division - First Quarter Fiscal Year 2019-20 Capital Action Plan Performance Metrics

James G. Beil, Executive Director of Capital Programs, reported on the first quarter fiscal year 2019-20 Capital Action Plan Performance Metrics and highlighted Attachment B of the Staff Report.

A discussion ensued regarding the Placentia Metrolink Station project as follows:

- The construction phase of the station is dependent on BNSF Railway and Metrolink coming to terms with a shared-use agreement.
- Four county commissions also are involved with approving the capacity enhancements.
- To simplify the complex shared-use agreement process, legal from Metrolink and OCTA will negotiate with BNSF Railway.
- Concerns that one of the commissions may not agree, which is not likely.

No action was taken on this receive and file information item.

Discussion Items

5. Chief Executive Officer's Report

Darrell E. Johnson, Chief Executive Officer, reported that OCTA's annual Veterans Appreciation Event is as follows:

- Will take place at 2:00 p.m. on Thursday, November 7th at the Garden Grove Bus Base.
- The event honors OCTA employees who served in the United States Armed Forces, as well as recognizes employees who have a child or grandchild in the military.
- The Committee Members were invited to participate in the event.



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6. Committee Members' Report

There were no Committee Members' reports.

7. Closed Session

There were no Closed Session items scheduled.

8. Adjournment

The Executive Committee meeting adjourned at 9:35 a.m.

The next regularly scheduled meeting of this Committee will be held at **9:00 a.m. on Monday, December 2, 2019**, at the OCTA Headquarters, 550 South Main Street, Board Room – Conference Room 07, Orange, California.

ATTEST

Laurena Weinert
Clerk of the Board

Tim Shaw
Chairman