



Fund Name OCTA - Measure M2 Environmental Mitigation Program Fund
Fund Start Date 2/28/2017
Investment Pool(s) Endowment Pool

FUND STATEMENT

OCTA - Measure M2 Environmental Mitigation Program Fund (V398)

7/1/2019 - 9/30/2019

Fund Summary

	Report Period 7/1/2019 - 9/30/2019	Calendar YTD 1/1/2019 - 9/30/2019
Opening Fund Balance	\$9,534,374.24	\$8,568,158.77
Contributions (see attached detail)	2,877,000.00	2,877,000.00
Investment Activity, net	(18,217.43)	973,379.34
Administration & Grant Management Fees	0.00	(25,381.30)
Net Changes to Fund	2,858,782.57	3,824,998.04
Ending Balance	\$12,393,156.81	\$12,393,156.81

Investment Pool Performance as of 09/30/2019

	This Qtr.	1-Year	3-Years	5-Years	10-Years
Endowment Pool	-0.2%	2.5%	7.5%	4.8%	6.5%
Social Impact Endowment Pool	1.7%	5.5%	7.8%	6.3%	7.6%
Conservative Balanced Pool	1.0%	5.5%	5.3%	4.7%	n/a
Short Duration Bond Pool	0.9%	6.0%	1.9%	n/a	n/a
Capital Preservation Pool	0.6%	2.4%	1.5%	1.0%	0.7%

Endowment Pool - invested for long-term growth and appreciation while providing a relatively predictable stream of distributions that keeps pace with inflation over time. The target asset allocation is 50% equities, 14% hedge funds, 22% fixed income and 14% real assets. Investment management fees are 66 basis points.

Social Impact Endowment Pool - invested in a diversified pool aiming for capital growth for long-term grantmaking; underlying instruments undergo rigorous environmental and social analysis, with an asset allocation of approximately 60%-75% equities and 25%-40% fixed income. Investment management fees are 68 basis points.

Conservative Balanced Pool - designed to aim for moderate growth and to offer diversified exposure to the U.S. equity market and to investment grade fixed income with maturities from one to five years and an asset allocation of 70% fixed income and 30% equities investments. Investment management fees are 9 basis points.

Short Duration Bond Pool - invested to offer diversified exposure to investment grade fixed income with maturities from one to five years for the purposes of grants over a near-term one to four year horizon. Investment management fees are 5 basis points.

Capital Preservation Pool - designed to preserve principal and provide liquidity for present grantmaking needs through investment in short-term fixed income and cash instruments. Investment management fees are 10 basis points.

Contribution Details

Date	Donor Name	Amount
07/03/2019	Orange County Transportation Authority	2,877,000.00
		<u>\$2,877,000.00</u>