

## Investment Compliance

9/30/2019

| Portfolio Subject to Investment Policy   |                         |                      |                                       |
|--|-------------------------|----------------------|---------------------------------------|
| Short-Term/Liquid Portfolio              | Dollar Amount Invested  | Percent Of Portfolio | Investment Policy Maximum Percentages |
| U.S. Federal Agencies & GSEs             | \$ 805,809,785          | 48.3%                | 100%                                  |
| Municipal Debt                           | 56,893,007              | 3.4%                 | 30%                                   |
| Bankers Acceptances                      | -                       | 0.0%                 | 30%                                   |
| Commercial Paper                         | 24,301,277              | 1.5%                 | 25%                                   |
| Negotiable Certificates of Deposit       | 12,963,327              | 0.8%                 | 30%                                   |
| Repurchase Agreements                    | 62,718,973              | 3.8%                 | 25%                                   |
| Medium Term Maturity Notes               | 320,818,193             | 19.2%                | 30%                                   |
| Money Market/Mutual Funds                | 78,152,191              | 4.7%                 | 20%                                   |
| Mortgage & Asset-Backed                  | 213,791,542             | 12.8%                | 20%*                                  |
| Supranationals                           | 14,319,780              | 0.9%                 | 20%                                   |
| Local Agency Investment Fund             | 10,678,071              | 0.6%                 | \$ 65 Million                         |
| Orange County Investment Pool            | 15,573,512              | 0.9%                 | 10%                                   |
| Joint Powers Authority Pools             | -                       | 0.0%                 | 10%                                   |
| Bank Deposits                            | 279,103                 | 0.0%                 | 5%                                    |
| Variable & Floating Rate Securities      | 53,583,712              | 3.2%                 | 30%                                   |
| <b>Total Short-Term/Liquid Portfolio</b> | <b>\$ 1,669,882,471</b> | <b>100.0%</b>        |                                       |

| Portfolio Subject to Indenture              |                         |
|---|-------------------------|
| Bond Proceeds Portfolio                     | Dollar Amount Invested  |
| Money Market Funds                          | \$ 45,610,113           |
| Guaranteed Investment Contract              | 316,750,000             |
| <b>Total Bond Proceeds Portfolio</b>        | <b>\$ 362,360,113</b>   |
| <b>Reserve Funds Portfolio</b>              |                         |
| Commercial Paper                            | \$ 24,957,511           |
| <b>Total Portfolio Subject to Indenture</b> | <b>\$ 387,317,624</b>   |
| <b>Portfolio Total**</b>                    | <b>\$ 2,057,200,095</b> |

\*Asset-backed securities, excluding mortgages, may not exceed 10 percent of the allocation