



## COMMITTEE TRANSMITTAL

**September 9, 2019**

**To:** Members of the Board of Directors  
**From:** Laurena Weinert, Clerk of the Board  
**Subject:** Agreement for Custodial Banking Services

### Finance and Administration Committee Meeting of August 28, 2019

**Present:** Directors Do, Hennessey, Hernandez, Jones, R. Murphy, and Steel  
**Absent:** Director Wagner

### **Committee Vote**

This item was passed by the Members present.

### **Committee Recommendations**

- A. Approve the selection of U.S. Bank as the firm to provide custodial banking services for the Orange County Transportation Authority's short-term investment portfolio.
- B. Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-9-1361 between the Orange County Transportation Authority and U.S. Bank, in the amount of \$381,400, for a five-year term, to provide custodial banking services for the Orange County Transportation Authority's short-term investment portfolio.