

Orange County Transportation Authority
Short-term Portfolio Performance Review*
Quarter Ending June 30, 2019

Month Ending	ICE / Bank of America Merrill Lynch Treasury 1-3 Year Index Benchmark		ICE / Bank of America Merrill Lynch Gov/Corp 1-3 Year Index Benchmark		Logan Circle Partners		Payden & Rygel		PFM		Chandler Asset Mgmt	
	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration
4/30/2019	0.20%	1.79 years	0.22%	1.80 years	0.26%	0.95 years	0.22%	1.70 years	0.21%	1.78 years	0.21%	1.69 years
5/31/2019	0.71%	1.78 years	0.69%	1.78 years	0.42%	0.93 years	0.70%	1.76 years	0.71%	1.79 years	0.66%	1.71 years
6/30/2019	0.52%	1.81 years	0.55%	1.80 years	0.41%	1.06 years	0.52%	1.85 years	0.53%	1.83 years	0.53%	1.74 years
Apr 19-Jun 19 Total Return	1.44%		1.46%		1.09%		1.44%		1.45%		1.41%	

HISTORICAL QUARTERLY RETURNS

Jul 18 - Sep 18 Total Return	0.19%	0.30%	0.36%	0.44%	0.39%	0.39%
Oct-18-Dec 18 Total Return	1.29%	1.23%	0.91%	1.08%	1.12%	1.09%
Jan 19-Mar 19 Total Return	0.98%	1.11%	1.06%	1.15%	1.26%	1.15%
Apr 19-Jun 19 Total Return	1.44%	1.46%	1.09%	1.44%	1.45%	1.41%
12-Month Total Return	3.96%	4.16%	3.45%	4.17%	4.27%	4.09%

* - Month End Rates of Return are Gross of Fees

12-Mo Total Return (Net of Fees)	3.96%	4.16%	3.35%	4.07%	4.21%	4.04%
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