

Orange County Transportation Authority
Short-term Portfolio Performance Review*
Quarter Ending March 31, 2019

Month Ending	ICE / Bank of America Merrill Lynch Treasury 1-3 Year Index Benchmark		ICE / Bank of America Merrill Lynch Gov/Corp 1-3 Year Index Benchmark		Logan Circle Partners		Payden & Rygel		PFM		Chandler Asset Mgmt	
	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration
1/31/2019	0.27%	1.85 years	0.34%	1.86 years	0.39%	1.09 years	0.37%	1.62 years	0.44%	1.78 years	0.40%	1.66 years
2/28/2019	0.10%	1.89 years	0.14%	1.89 years	0.23%	0.94 years	0.16%	1.69 years	0.16%	1.78 years	0.17%	1.64 years
3/31/2019	0.61%	1.87 years	0.63%	1.88 years	0.43%	0.92 years	0.61%	1.67 years	0.66%	1.83 years	0.57%	1.61 years
Jan 19-Mar 19 Total Return	0.98%		1.11%		1.06%		1.15%		1.26%		1.15%	

HISTORICAL QUARTERLY RETURNS

Apr 18 - June 18 Total Return	0.22%	0.27%	0.36%	0.41%	0.33%	0.31%
Jul 18 - Sep 18 Total Return	0.19%	0.30%	0.36%	0.44%	0.39%	0.39%
Oct-18-Dec 18 Total Return	1.29%	1.23%	0.91%	1.08%	1.12%	1.09%
Jan 19-Mar 19 Total Return	0.98%	1.11%	1.06%	1.15%	1.26%	1.15%
12-Month Total Return	2.72%	2.94%	2.71%	3.11%	3.12%	2.97%

* - Month End Rates of Return are Gross of Fees

12-Mo Total Return (Net of Fees)	2.72%	2.94%	2.60%	3.01%	3.06%	2.91%
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