



## COMMITTEE TRANSMITTAL

**November 12, 2018**

**To:** Members of the Board of Directors  
**From:** Laurena Weinert, Clerk of the Board  
**Subject:** Property Insurance Policy Renewal

Finance and Administration Committee Meeting of October 24, 2018

**Present:** Directors Do, Hennessey, Jones, and R. Murphy  
**Absent:** Directors Steel and Spitzer

**Committee Vote**

This item was passed by the Members present.

**Committee Recommendation**

Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A40297, in the amount of \$550,000, to Marsh Risk and Insurance Services, Inc., to purchase property insurance on behalf of the Orange County Transportation Authority for the policy period of December 1, 2018 to December 1, 2019.