

**Element Markets Renewable Energy, LLC
Agreement No. C-5-3636 Fact Sheet**

1. March 14, 2016, Agreement No. C-5-3636, \$7,810,000, approved by the Board of Directors (Board).
 - Agreement to provide renewable natural gas and consulting services for the management of the Low Carbon Fuel Standard Program (LCFS).
 - Initial term effective June 8, 2016 through March 31, 2019, with two, two-year option terms.
2. July 26, 2016, Amendment No. 1 to Agreement No. C-5-3636, \$0, approved by Contracts Administration and Materials Management (CAMM).
 - Amendment to authorize the transfer and sale of Orange County Transportation Authority (OCTA)-owned LCFS credits that were generated prior to contract execution.
3. October 3, 2016, Amendment No. 2 to Agreement No. C-5-3636, \$0, approved by CAMM.
 - Amendment to authorize the transfer and sale of 2,000 additional OCTA-owned LCFS credits that were generated prior to the execution date of the Base Contract.
4. June 14, 2017, Amendment No. 3 to Agreement No. C-5-3636, \$0, approved by CAMM.
 - Amendment to place a minimum price to sell LCFS credits.
5. August 29, 2018, Amendment No. 4 to Agreement No. C-5-3636, \$0, approved by CAMM.
 - Amendment to add as a part of the contract renewable hydrogen to generate LCFS credits.
6. September 21, 2018, Amendment No. 5 to Agreement No. C-5-3636, \$250,000, approved by CAMM.
 - Amendment to add funds to continue purchasing natural gas.
7. November 12, 2018, Amendment No. 6 to Agreement No. C-5-3636, \$10,000,000, pending Board approval.
 - Add \$2,000,000 in the initial term to continue purchasing natural gas.
 - Exercise the first option term effective April 1, 2019 through March 31, 2021 and increase the maximum obligation by \$8,000,000.

Total committed to Element Markets Renewable Energy, LLC, Agreement No. C-5-3636: \$18,060,000.