



Orange County Transportation Authority
M2 Sales Tax Revenue Forecast - 2018

Fiscal Year	Actual Growth	Chapman Forecast	Growth Rate	UCLA Forecast	Growth Rate	CSUF Forecast	Growth Rate	MuniServices Forecast	Growth Rate	Board Approved Forecast	Blended Growth Rate
2011 **	6.50%	61,756,868	*	61,756,868	*	61,756,868	*	61,756,868	*	61,756,868	*
2012	6.20%	250,892,931	*	250,892,931	*	250,892,931	*	250,892,931	*	250,892,931	*
2013	6.17%	266,384,076	*	266,384,076	*	266,384,076	*	266,384,076	*	266,384,076	*
2014	4.96%	279,599,946	*	279,599,946	*	279,599,946	*	279,599,946	*	279,599,946	*
2015	4.30%	291,615,675	*	291,615,675	*	291,615,675	*	291,615,675	*	291,615,675	*
2016	3.20%	300,944,523	*	300,944,523	*	300,944,523	*	300,944,523	*	300,944,523	*
2017	2.60%	308,768,664	*	308,768,664	*	308,768,664	*	308,768,664	*	308,768,664	*
2018	4.12%	321,480,529	*	321,480,529	*	321,480,529	*	321,480,529	*	321,480,529	*
2019		332,247,407	3.35%	333,553,205	3.76%	342,182,024	6.44%	330,803,464	2.90%	330,803,464	2.90%
2020		342,303,054	3.03%	347,396,752	4.15%	364,714,247	6.58%	339,073,551	2.50%	339,073,551	2.50%
2021		352,556,859	3.00%	355,973,219	2.47%	384,248,451	5.36%	347,550,390	2.50%	347,550,390	2.50%
2022		363,060,177	2.98%	366,099,199	2.84%	403,312,240	4.96%	355,891,599	2.40%	355,891,599	2.40%
2023		373,757,703	2.95%	380,371,123	3.90%	422,157,714	4.67%	364,077,106	2.30%	364,077,106	2.30%
2024		384,865,150	2.97%	394,139,690	3.62%	441,168,192	4.50%			377,541,615	3.70%
2025		396,341,161	2.98%	408,863,818	3.74%	460,067,701	4.28%			391,386,770	3.67%
2026		408,332,147	3.03%	424,087,003	3.72%	478,418,732	3.99%			405,395,126	3.58%
2027		421,224,035	3.16%	439,883,098	3.72%	497,794,842	4.05%			420,167,680	3.64%
2028		434,832,909	3.23%	456,264,930	3.72%	518,494,118	4.16%			435,732,259	3.70%
2029		448,876,188	3.23%	473,257,966	3.72%	540,303,807	4.21%			451,941,952	3.72%
2030		463,369,186	3.23%	490,883,403	3.72%	564,658,629	4.51%			469,207,073	3.82%
2031		478,327,169	3.23%	509,165,482	3.72%	590,608,322	4.60%			487,268,506	3.85%
2032		493,765,548	3.23%	528,128,342	3.72%	617,108,274	4.49%			505,847,680	3.81%
2033		509,701,052	3.23%	547,797,477	3.72%	644,306,255	4.41%			525,000,725	3.79%
2034		526,149,141	3.23%	568,199,135	3.72%	673,694,012	4.56%			545,147,560	3.84%
2035		543,127,374	3.23%	589,360,620	3.72%	703,597,373	4.44%			565,844,830	3.80%
2036		560,652,331	3.23%	611,310,229	3.72%	734,921,415	4.45%			587,352,532	3.80%
2037		578,742,547	3.23%	634,077,298	3.72%	766,963,990	4.36%			609,497,571	3.77%
2038		597,415,579	3.23%	657,692,285	3.72%	800,696,327	4.40%			632,554,773	3.78%
2039		616,691,423	3.23%	682,186,774	3.72%	835,432,037	4.34%			656,357,882	3.76%
2040		636,588,612	3.23%	707,593,510	3.72%	871,421,357	4.31%			680,990,159	3.75%
2041 **		492,845,723	3.23%	550,459,846	3.72%	681,035,313	4.20%			529,731,542	3.72%
Total		\$ 12,837,215,687	3.16%	\$ 13,538,187,615	3.65%	\$ 15,418,748,583	4.62%	\$ 3,818,839,322	2.52%	\$ 13,095,805,558	3.48%

* Fiscal years 2011 through 2017 represent actual sales tax receipts. **Fiscal Year 2018 is based on estimated sales tax revenues from MuniServices, LLC.** Forecasted revenue figures in nominal dollars.

** Fiscal year 2011 includes sales tax receipts for one quarter and fiscal year 2041 represents forecasted sales tax receipts for three quarters.