



# Endowment Pool

## June 2018

## INVESTMENTS

The Endowment Pool returned -0.5% for the month of June 2018, 20 basis points behind its benchmark. For the trailing year, the pool returned 8.3% , 100 basis points ahead of its benchmark.

### Total Pool Assets

\$1.058 billion (Endowment Pool), \$1.70 billion (total foundation assets) as of June 30, 2018.

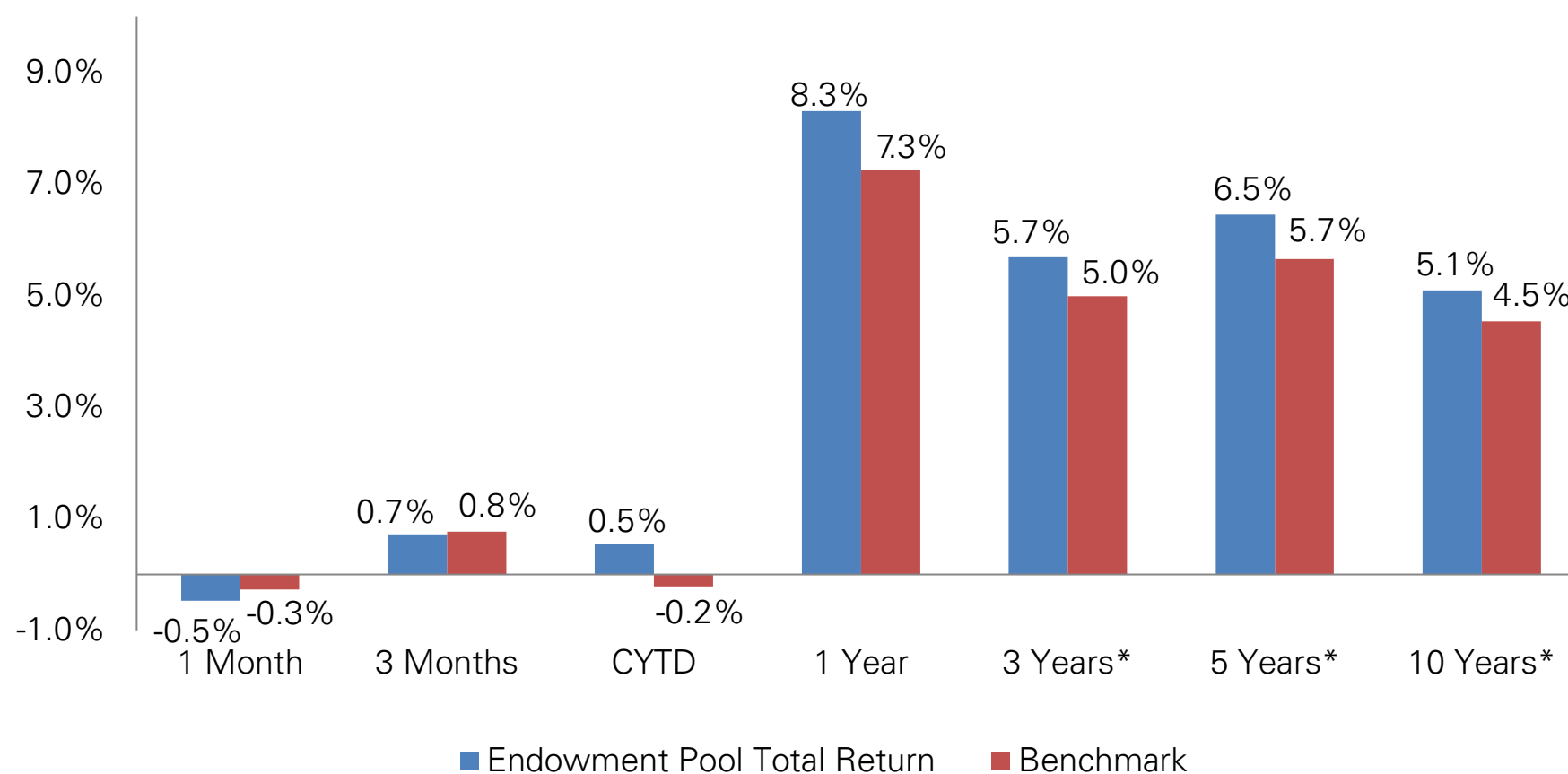
### Pool Objective

Preserve the real (i.e., inflation-adjusted) purchasing power of the investment pool net of annual distributions for grants and expenses. An additional objective is to provide a relatively predictable, stable stream of distributions for grants and expenses that keep pace with inflation over time.

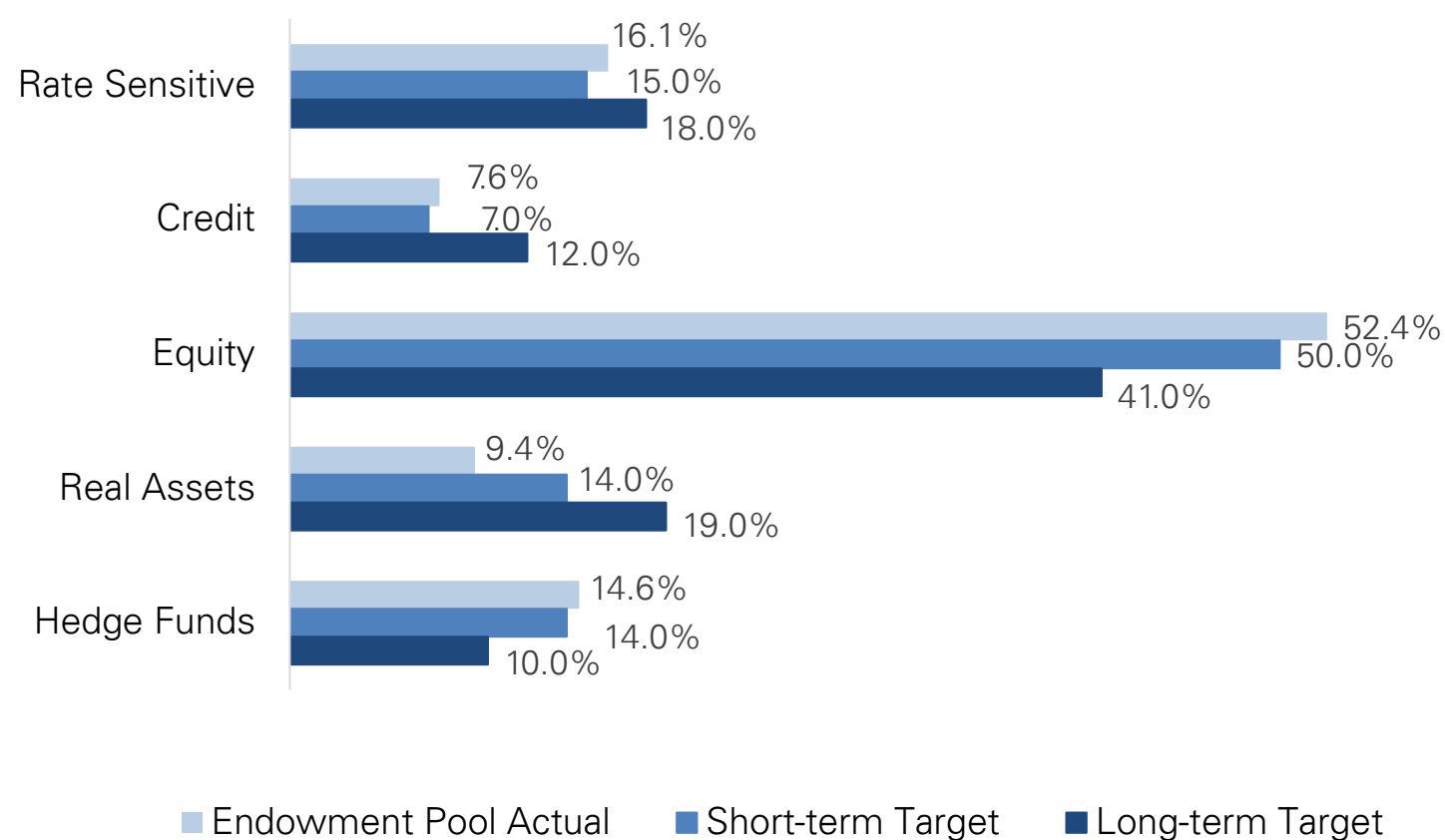
### Investment Consultant

Meketa Investment Group

### Performance History



### Asset Allocation



\*Represents annualized returns.

1) Investment expense ratio approximates 0.61%, excluding fund manager incentive fees.

2) Investment performance is presented net of investment expenses, including fund manager incentive fees.

3) Total Fund Benchmark is a combination of: 50% MSCI ACWI / 14% HFR FOF / 14% S&P Real Assets Indx / 15% Barc Agg. / 7% Barc High Yield.

4) Short-term target allocation is over 2-5 years, long-term target allocation is over 5-10 years.

Updated 7/23/2018