

Orange County Transportation Authority
Short-term Portfolio Performance Review*
Quarter Ending June 30, 2018

Month Ending	ICE / Bank of America Merrill Lynch Treasury 1-3 Year Index Benchmark			ICE / Bank of America Merrill Lynch Gov/Corp 1-3 Year Index Benchmark			Logan Circle Partners		Payden & Rygel		PFM		Chandler Asset Mgmt	
	Monthly Return	Duration		Monthly Return	Duration		Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration
4/30/2018	-0.16%	1.84 years		-0.11%	1.86 years		-0.05%	1.76 years	0.02%	1.61 years	-0.11%	1.90 years	-0.07%	1.67 years
5/31/2018	0.36%	1.88 years		0.37%	1.88 years		0.38%	1.68 years	0.32%	1.57 years	0.38%	1.83 years	0.35%	1.71 years
6/30/2018	0.02%	1.87 years		0.02%	1.88 years		0.02%	1.67 years	0.07%	1.47 years	0.07%	1.73 years	0.03%	1.61 years
Apr 18 - June 18 Total Return	0.22%			0.27%			0.35%		0.42%		0.33%		0.31%	

HISTORICAL QUARTERLY RETURNS

Jul 17 - Sep 17 Total Return	0.24%	0.30%	0.34%	0.35%	0.31%	0.29%
Oct 17 - Dec 17 Total Return	-0.25%	-0.20%	-0.13%	-0.07%	-0.16%	-0.19%
Jan 18 - Mar 18 Total Return	-0.13%	-0.17%	-0.16%	-0.11%	-0.16%	-0.14%
Apr 18 - June 18 Total Return	0.22%	0.27%	0.36%	0.41%	0.33%	0.31%
12-Month Total Return	0.08%	0.20%	0.41%	0.58%	0.31%	0.27%

* - Month End Rates of Return are Gross of Fees

12-Mo Total Return (Net of Fees)	N/A	N/A	0.30%	0.48%	0.24%	0.21%
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