

**RESOLUTION OF THE  
ORANGE COUNTY LOCAL TRANSPORTATION AUTHORITY/MEASURE M2  
ESTABLISHING APPROPRIATIONS LIMIT FOR  
FISCAL YEAR 2018-19**

**WHEREAS**, Article XIII B of the California constitution and Sections 7900 through 7913 of the California Government Code require the establishment of an appropriations limit; and

**WHEREAS**, appropriations limits are applicable to funds received from the proceeds of taxes and interest earned on such proceeds.

**NOW, THEREFORE, BE IT RESOLVED** as follows:

1. The Orange County Local Transportation Authority/Measure M2 hereby determines that pursuant to Section 7902b of the California Government Code, the appropriations limit for the Orange County Local Transportation Authority/Measure M2 for Fiscal Year 2018-19 is \$1,749,112,942.
2. The total amount authorized to be expended by the Orange County Local Transportation Authority/Measure M2 during the Fiscal Year 2018-19 from the proceeds of taxes, including interest earned from the investment of the proceeds of taxes, is \$337,883,957.
3. The appropriations limit for Fiscal Year 2018-19 exceeds proceeds of taxes for Fiscal Year 2017-18 by \$1,411,228,985.

ADOPTED SIGNED AND APPROVED this 11th day of June 2018.

AYES:

NOES:

ABSENT:

ATTEST:

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Laurena Weinert  
Clerk of the Board

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Lisa Bartlett, Chair  
Orange County Local Transportation Authority