



COMMITTEE TRANSMITTAL

May 25, 2018

To: Members of the Board of Directors
From: Laurena Weinert, Clerk of the Board
Subject: Amendment to Agreement for Bus Advertising Revenue Program

Legislative and Communications Meeting of May 17, 2018

Present: Directors Davies, Delgleize, Murray, Nelson, Shaw, and Winterbottom
Absent: Director Hennessey

Committee Vote

This item was passed by the Members present.

Committee Recommendation

Authorize the Chief Executive Officer to negotiate and execute Amendment No. 1 to Agreement No. C-5-3076 between the Orange County Transportation Authority and Outfront Media Group, LLC, to exercise the first option term of the agreement, with a minimum guarantee of revenue to the Orange County Transportation Authority in the amount of \$8,000,000, or 70 percent of gross advertising sales revenue, whichever is greater.