

## **Conflict of Interest: Employee or Board of Director Owned Property Comparison**

### **CURRENT APPROVED POLICY**

Policy and Procedure Manual - May 2013

#### **I. Conflict of Interest: Employee or Board of Director Owned Property**

The policies on acquisition of property owned by an OCTA employee or member of the OCTA Board of Directors shall be as follows: When the property or property rights to be acquired is owned by an OCTA employee or member of the OCTA Board of Directors, the Real Property Department will order two (2) appraisals for the property/property rights to be acquired. The offer of just compensation shall be based on the higher of the two appraisals. Should the property owner reject the offer of just compensation, the Real Property Department will not conduct further negotiations with the property owner and immediately refer the acquisition to OCTA's Legal Counsel for condemnation.

### **PROPOSED POLICY**

Policy and Procedure Manual - April 2018

#### **IX. Conflict of Interest: Employee or Board of Director Owned Property**

*The policies on acquisition of property owned by an OCTA employee or member of the OCTA Board of Directors shall be as follows:*

- When the property or property rights to be acquired are owned by an OCTA employee or member of the OCTA Board of Directors, the Real Property Department shall order one appraisal for the property/property rights to be acquired. If the property owner is a member of the OCTA Board of Directors or an OCTA employee, and the Director or employee rejects the appraisal, the Real Property Department shall immediately notify OCTA's General Counsel for further direction. General Counsel shall as soon as possible determine the extent to which negotiations can legally continue and who may conduct negotiations. The Real Property Department may continue to receive information provided by the employee or Director and forward to OCTA's independent appraiser for evaluation.