



Committee Members Present

Richard Murphy, Vice Chairman
Michael Hennessey
Steve Jones

Committee Members Absent

Andrew Do, Chairman
Lori Donchak
Todd Spitzer
Michelle Steel

Staff Present

Darrell E. Johnson, Chief Executive Officer
Ken Phipps, Deputy Chief Executive Officer
Laurena Weinert, Clerk of the Board
Gina Ramirez, Deputy Clerk of the Board
James Donich, General Counsel
OCTA Staff and Members of the General Public

Call to Order

The March 28, 2018 regular meeting of the Finance and Administration Committee was called to order by Committee Vice Chairman R. Murphy at 10:31 a.m.

Pledge of Allegiance

Director Hennessey led in the Pledge of Allegiance.

1. Public Comments

No public comments were received.

Special Calendar

There were no Special Calendar matters.

Consent Calendar (Items 2 through 10)

Darrell E. Johnson, Chief Executive Officer (CEO), announced that due to lack of quorum staff, would like to continue agenda items 9 and 11 to the next Finance and Administration Committee meeting.

James Donich, General Counsel, stated items 3, 4, 5 and 10 will be forwarded to the April 9, 2018 Board of Directors meeting for consideration without the Committee's vote. He also stated that agenda items 6, 7, and 8 are receive and file for information items, and agenda items 2, 9, and 11 will be return to the next Finance and Administration Committee meeting for consideration.



2. Approval of Minutes

Due to a lack of quorum, the minutes of the February 28, 2018, will return to the next Finance and Administration Committee meeting for consideration.

3. Cooperative Agreement with Metrolink for the Control Point Fourth Project, Internal Audit Report No. 18-504

Due to lack of quorum, no action was taken on this item, and it will be forwarded to the April 9, 2018 Board of Directors meeting.

4. Orange County Local Transportation Authority Measure M2 Agreed-Upon Procedures Reports, Year Ended June 30, 2017

Due to lack of quorum, no action was taken on this item, and it will be forwarded to the April 9, 2018 Board of Directors meeting.

5. Fiscal Year 2017-18 Second Quarter Budget Status Report

This item was pulled by staff to provide an update.

Andrew Oftelie, Executive Director of Finance and Administration, reported that subsequent to the release of the staff report, the Orange County Transportation Authority (OCTA) received the true-up payment for sales tax revenue collections for the second quarter, and the growth rates for the Local Transportation Authority and the Local Transportation Fund increased by 3.29 percent and 3.23 percent, respectively.

Due to lack of quorum, no action was taken on this item, and it will be forwarded to the April 9, 2018 Board of Directors meeting.

6. Local Agency Investment Fund - February 2018

Due to lack of quorum, no action was taken on this item.

7. Orange County Treasurer's Management Report - February 2018

Due to lack of quorum, no action was taken on this item.



8. Orange County Transportation Authority Investment and Debt Programs Report - February 2018

Due to lack of quorum, no action was taken on this item.

9. Agreement for Financial Advisory Services

Due to a lack of quorum, no action was taken on this item, and it will return to the next Finance and Administration Committee meeting for consideration.

10. Amendment to Agreement for the Implementation of the Federal Disadvantaged Business Enterprise Program

Due to lack of quorum, no action was taken on this item, and it will be forwarded to the April 9, 2018, Board of Directors meeting.

Regular Calendar

There were no Regular Calendar items scheduled.

Discussion Items

11. 91 Express Lanes Shifting Patterns with Riverside County Transportation Commission Expansion

Staff recommended to continue this item to the next Finance and Administration Committee meeting for discussion.

12. Chief Executive Officer's Report

Mr. Johnson, CEO, reported on the following:

- On Thursday, March 29th, OCTA is hosting a dedication event to commemorate the completion of the Interstate 5 South County Improvements Project at 10:00 a.m. at the Outlet's at San Clemente. Director Donchak will be attending, and the Committee members were also invited to attend.
- On Friday, April 6th, OCTA will host the annual pre-game kickoff rally for the Angels Express at the Laguna Niguel/Mission Viejo Metrolink Station at 4:00 p.m.



13. Committee Members' Reports

There were no Committee Member's reports.

14. Closed Session

There were no Closed Session items scheduled.

15. Adjournment

The meeting adjourned at 10:37 a.m.

The next regularly scheduled meeting of this Committee will be held at **10:30 a.m. on Wednesday, April 11, 2018**, at the Orange County Transportation Authority Headquarters, 550 South Main Street, Board Room - Conference Room 07, Orange, California.

ATTEST

Gina Ramirez
Deputy Clerk of the Board

Richard Murphy
Committee Vice Chairman