

**Proposed Roles and Responsibilities
of the Board Committees for 2018
(02.14.18)**

Finance and Administration Committee

- Reviews and provides recommendations to the Board of Directors on matters related to the development of the annual OCTA budget and long-term financial planning;
- Reviews and provides recommendations to the Board of Directors on matters of treasury investments and operations, debt financing, financial operations, and financial reporting;
- Reviews and provides recommendations to the Board of Directors pertaining to the general administration of OCTA;
- Reviews and provides recommendations to the Board of Directors regarding human resources and risk management matters;
- Reviews and provides recommendations to the Board of Directors regarding administrative policies and procedures;
- Reviews and provides recommendations to the Board of Directors on operational matters pertaining to the 91 Express Lanes and the I-405 Express Lanes;
- Fulfills the functions of an audit committee as prescribed in the “Audit Responsibilities of the Finance and Administration Committee”;
- Reviews and provides recommendations to the Board of Directors on other issues and projects, as deemed appropriate by the Chairman of the Board of Directors;
- Reviews and provides recommendations to the Board of Directors relative to the selection, implementation, and maintenance and security of information systems;
- Reviews and provides recommendations to the Board of Directors regarding procurement policies; and
- Reviews and provides recommendations to the Board of Directors on all matters related to the fare policy, toll policy and other fees charged by OCTA.