



COMMITTEE TRANSMITTAL

June 26, 2017

To: Members of the Board of Directors

From: Laurena Weinert, ^{MS} Clerk of the Board

Subject: Transportation Infrastructure Finance and Innovation Act Loan Approval for the Interstate 405 Improvement Project

Finance and Administration Committee Meeting of June 21, 2017

Present: Directors Hennessey, Jones, R. Murphy, Pulido, and Steel

Absent: Directors Do and Spitzer

Committee Vote

This item was passed by the Members present.

Committee Recommendations

- A. Approve the substantially final form of the Transportation Infrastructure Finance and Innovation Act Loan Agreement between the Orange County Transportation Authority and the United States Department of Transportation in the amount of approximately \$627 million, the substantially final form of the Master Trust Indenture and Supplemental Indenture by and between Orange County Transportation Authority and the Trustee, and authorize the Chief Executive Officer to negotiate and execute a final Transportation Infrastructure Finance and Innovation Act Loan Agreement, Master Indenture, and Supplemental Indenture.
- B. Authorize the Chairman, Vice-Chair, Chief Executive Officer, Executive Director of Finance and Administration, and the Treasurer to sign all documents related to the Transportation Infrastructure Finance and Innovation Act loan, including the Transportation Infrastructure Finance and Innovation Act Loan Agreement and Bond, the Master Indenture, Supplemental Indenture, and any certificates, notices, receipts, or agreements in connection with the foregoing.