



COMMITTEE TRANSMITTAL

June 26, 2017

To: Members of the Board of Directors
From: Laurena Weinert, Clerk of the Board
Subject: Line of Credit Financing Documents

Finance and Administration Committee Meeting of June 21, 2017

Present: Directors Hennessey, Jones, R. Murphy, Pulido, and Steel
Absent: Directors Do and Spitzer

Committee Vote

This item was passed by the Members present.

Committee Recommendations

- A. Approve the substantially final form of the 2019 and 2021 Credit and Fee Agreements between the Orange County Local Transportation Authority, Orange County Transportation Authority and Bank of America, N.A., for a total amount of \$900 million, and authorize the Chief Executive Officer to negotiate and execute final 2019 and the 2021 Credit and Fee Agreements.
- B. Authorize the Chairman, Vice-Chair, Chief Executive Officer, Executive Director of Finance and Administration, and the Treasurer to sign on behalf of the Orange County Local Transportation Authority all documents related to the line of credit, including the credit agreement, fee agreement, bank note, supplemental indenture, and any certificates, notices, receipts, or agreements in connection with the foregoing.