

**ORANGE COUNTY TRANSPORTATION AUTHORITY/MEASURE M2
FISCAL YEAR 2017-18
GANN APPROPRIATION DETAIL CALCULATION**

Measure M2 Line Items - Subject to Gann Limit

1/2 cent Renewed Measure M sales tax*	\$ 313,970,822
SBOE fees (gross-up)*	3,453,679
Interest revenue*	5,529,795
Total	\$ 322,954,296

Gann Appropriations Limitation - FY 2017-18 **\$ 1,675,556,032**

The appropriations limit for Fiscal Year 2017-18 that exceeds the proceeds of taxes: **\$ 1,352,601,736**

*Information based on OCTA fiscal year 2017-18 budget