ATTACHMENT A

RESOLUTION OF THE ORANGE COUNTY TRANSPORTATION AUTHORITY - GENERAL FUND ESTABLISHING APPROPRIATIONS LIMIT FOR FISCAL YEAR 2017-18

WHEREAS, Article XIIIB of the California Constitution and Sections 7900 through 7913 of the California Government Code require the establishment of an appropriations limit; and

WHEREAS, appropriations limits are applicable to funds received from the proceeds of taxes and interest earned on such proceeds.

NOW, THEREFORE, BE IT RESOLVED as follows:

- 1. The Orange County Transportation Authority/General Fund hereby determines that pursuant to Section 7902b of the California Government Code, the appropriations limit for the Orange County Transportation Authority/General Fund for Fiscal Year 2017-18 is \$11,087,013.
- 2. The total amount authorized to be expended by the Orange County Transportation Authority/General Fund during Fiscal Year 2017-18 from the proceeds of taxes, including interest earned from the investment of the proceeds of taxes, is \$4,199,261.
- 3. The appropriations limit for Fiscal Year 2017-18 exceeds proceeds of taxes for Fiscal Year 2017-18 by \$6,887,752.

ADOPTED, SIGNED, AND APPROVED this 12th day of June 2017.

AYES:

NOES:

ABSENT:

ATTEST:

Laurena Weinert Clerk of the Board Michael Hennessey, Chair Orange County Transportation Authority

OCTA Resolution No. 2017-029