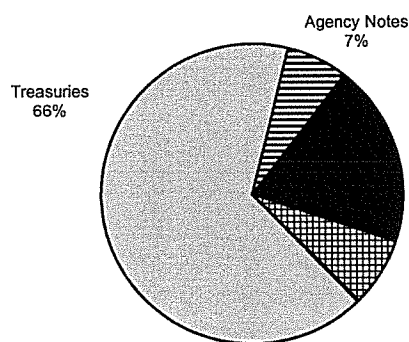


Investment Manager Diversification and Maturity Schedules

JP Morgan
December 31, 2016

SHORT-TERM PORTFOLIO (\$324.0 M)



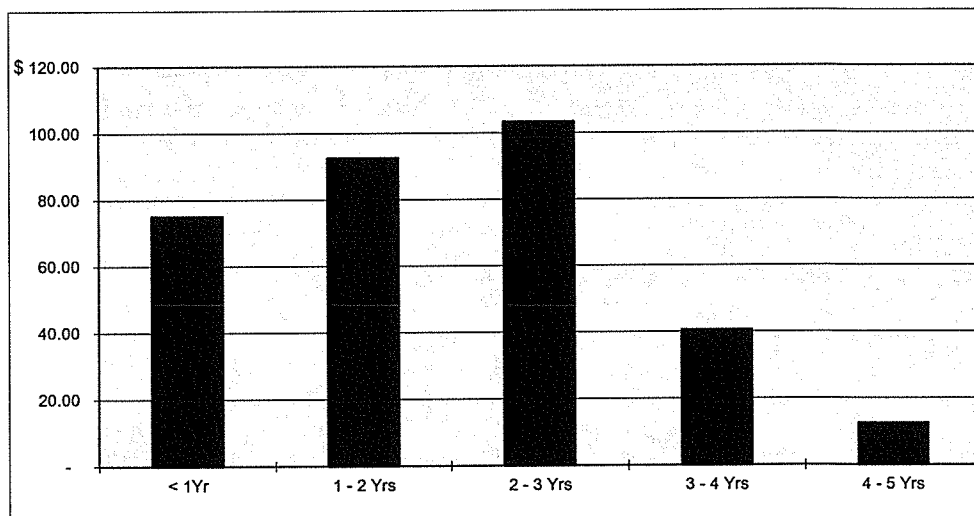
Medium Term
Notes
20%

Mortg. & Asset-
Back Sec.
7%

Treasuries
 Agency Notes
 Medium Term Notes
 Mortg. & Asset-Back Sec.
 Money Market Funds

	Book Value	Market Value
Treasuries	\$214,033,193	\$213,090,784
Agency Notes	21,355,901	20,908,858
Medium Term Notes	63,749,397	62,267,745
Mortg. & Asset-Back Sec.	24,261,748	24,195,942
Money Market Funds	<u>557,927</u>	<u>557,927</u>
	<u>\$323,958,167</u>	<u>\$321,021,256</u>

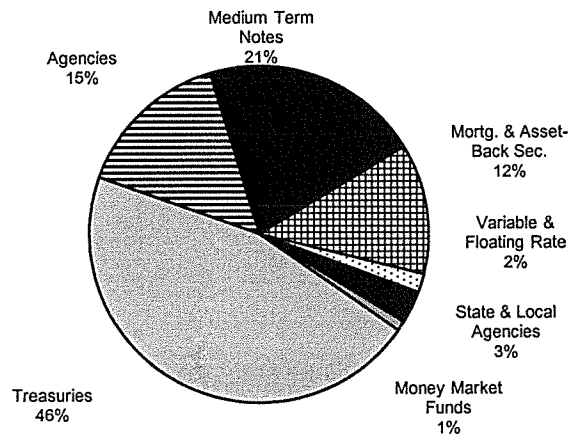
Wtd Avg Life	1.86 Yrs
Duration	1.82 Yrs
Quarter-end Yield	1.30%
TSY Benchmark	1.18%
Gov/Corp Benchmark	1.34%
Quarter Return	-0.47%
TSY Benchmark	-0.43%
Gov/Corp Benchmark	-0.41%
12 Month Return	1.04%
TSY Benchmark	0.89%
Gov/Corp Benchmark	1.07%



Investment Manager Diversification and Maturity Schedules

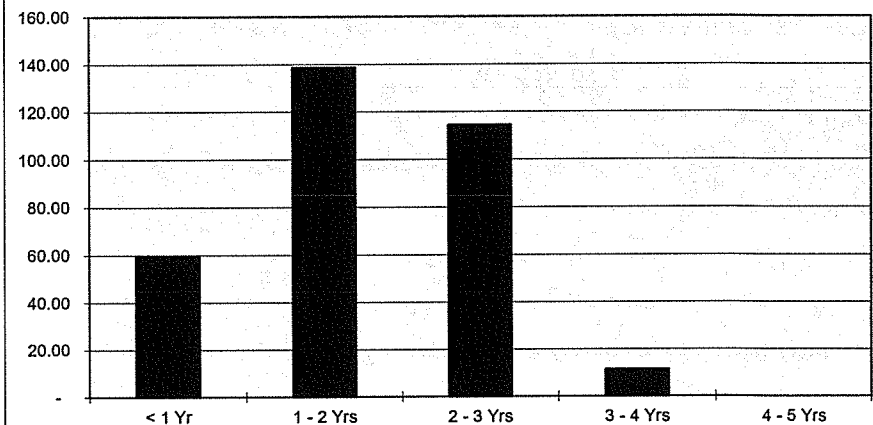
Payden & Rygel
December 31, 2016

SHORT-TERM PORTFOLIO (\$324.3 M)



	Book Value	Market Value
Treasuries	\$148,533,222	\$147,997,354
Agencies	47,972,393	47,782,532
Medium Term Notes	68,050,746	67,723,572
Mortg. & Asset-Back Sec.	40,650,849	40,362,681
Variable & Floating Rate	5,872,986	5,897,948
State & Local Agencies	10,036,645	10,004,946
Money Market Funds	<u>3,136,242</u>	<u>3,136,242</u>
	<u>\$324,253,081</u>	<u>\$322,905,274</u>

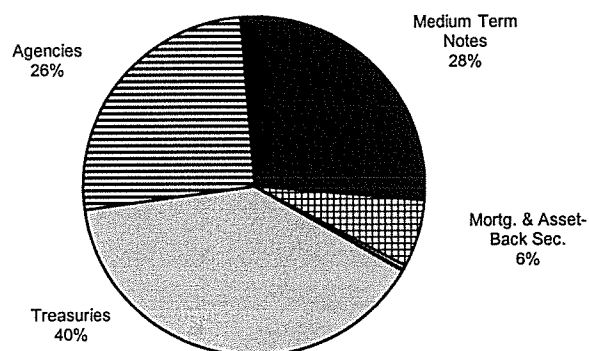
Wtd Avg Life	1.56 Yrs
Duration	1.50 Yrs
Quarter-end Yield	1.26%
TSY Benchmark	1.18%
Gov/Corp Benchmark	1.34%
Quarter Return	-0.19%
TSY Benchmark	-0.43%
Gov/Corp Benchmark	-0.41%
12 Month Return	1.05%
TSY Benchmark	0.89%
Gov/Corp Benchmark	1.07%



Investment Manager Diversification and Maturity Schedules

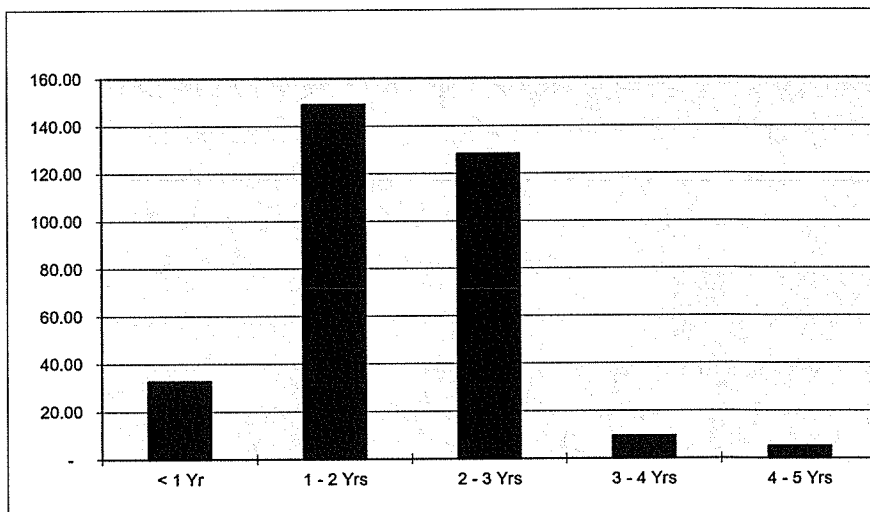
State Street
December 31, 2016

SHORT-TERM PORTFOLIO (\$324.0 M)



	Book Value	Market Value
Treasuries	\$127,992,411	\$127,276,652
Agencies	83,859,750	83,479,505
Medium Term Notes	89,552,092	89,314,356
Mortg. & Asset-Back Sec.	20,784,191	20,750,348
Variable & Floating Rate	1,500,000	1,509,810
Money Market Funds	<u>323,007</u>	<u>323,007</u>
	<u>\$324,011,451</u>	<u>\$322,653,678</u>

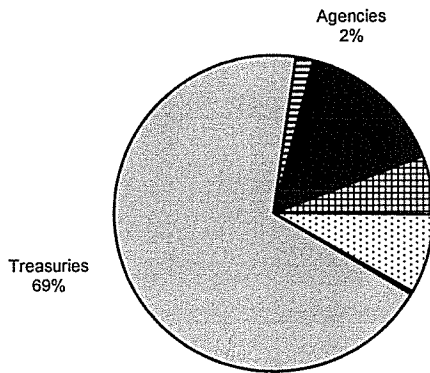
Wtd Avg Life	1.80 Yrs
Duration	1.77 Yrs
Quarter-end Yield	1.31%
TSY Benchmark	1.18%
Gov/Corp Benchmark	1.34%
Quarter Return	-0.37%
TSY Benchmark	-0.43%
Gov/Corp Benchmark	-0.41%
12 Month Return	1.11%
TSY Benchmark	0.89%
Gov/Corp Benchmark	1.07%



Investment Manager Diversification and Maturity Schedules

Western Asset Management December 31, 2016

SHORT-TERM PORTFOLIO (\$323.4 M)



	Book Value	Market Value
Treasuries	\$222,020,319	\$221,366,185
Agencies	\$5,746,054	5,936,358
Medium Term Notes	49,114,121	48,910,332
Variable Rate Sec.	19,331,559	19,384,849
Mortg. & Asset-Back Sec.	26,145,572	25,963,303
Money Market Funds	<u>1,064,311</u>	<u>1,064,311</u>
	<u>\$323,421,935</u>	<u>\$322,625,338</u>

Wtd Avg Life	2.11 Yrs
Duration	1.93 Yrs
Quarter-end Yield	1.34%
TSY Benchmark	1.18%
Gov/Corp Benchmark	1.34%
Quarter Return	-0.54%
TSY Benchmark	-0.43%
Gov/Corp Benchmark	-0.41%
12 Month Return	1.02%
TSY Benchmark	0.89%
Gov/Corp Benchmark	1.07%

