



January 11, 2017

[Signature]
To: Finance and Administration Committee
From: Darrell Johnson, Chief Executive Officer
Subject: Orange County Treasurer's Management Report - November 2016

Overview

The Orange County Transportation Authority invests a portion of its liquid portfolio in the Orange County Investment Pool. Each month the Orange County Treasurer publishes a comprehensive report detailing the composition of the pool and the prevailing economic and market conditions. The attached Treasurer's Management Report for the Orange County Investment Pool is for the month ending November 30, 2016. The report has been reviewed and is consistent with the investment practices of the Orange County Treasurer.

Recommendation

Receive and file as an information item.

Discussion

As of November 30, 2016, the book value of the Orange County Investment Pool (OCIP) Money Market Fund was \$1,263,793,941 with a monthly gross yield of 0.32 percent and a month-end average days to maturity of 44 days. The OCIP Extended Fund book value was \$5,548,786,953 with a monthly yield of 0.97 percent and a month-end average days to maturity of 515 days. The Orange County Transportation Authority's month-end balance in the OCIP was \$3,069,364; the combined pool had a monthly yield of 0.77 percent and month-end average days to maturity of 373 days.

There were two changes to the Treasurer's Approved Issuer List. The Orange County Pension Obligation Bonds, 2017 A and the Local Agency Investment Fund were added to the approved issuer list. Both the Money Market Fund and the Extended Fund were in compliance at month-end. Pages 27 through 90 containing investment inventory are not included in the attachment. Copies of OCIP's investment inventory reports are available upon request.

Summary

The Orange County Transportation Authority is submitting a copy of the Orange County Treasurer's Management Report to the Finance and Administration Committee. The report is for the month ending November 30, 2016.

Attachment

A. Treasurer's Monthly Investment Report – November 30, 2016

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