



*January 11, 2017*

**To:** Finance and Administration Committee

**From:** Darrell Johnson, Chief Executive Officer

**Subject:** Orange County Treasurer's Management Report - October 2016

**Overview**

The Orange County Transportation Authority invests a portion of its liquid portfolio in the Orange County Investment Pool. Each month the Orange County Treasurer publishes a comprehensive report detailing the composition of the pool and the prevailing economic and market conditions. The attached Treasurer's Management Report for the Orange County Investment Pool is for the month ending October 31, 2016. The report has been reviewed and is consistent with the investment practices of the Orange County Treasurer.

**Recommendation**

Receive and file as an information item.

**Discussion**

As of October 31, 2016, the book value of the Orange County Investment Pool (OCIP) Money Market Fund was \$1,262,265,272 with a monthly gross yield of 0.37 percent and a month-end average days to maturity of 49 days. The OCIP Extended Fund book value was \$5,491,175,887 with a monthly yield of 0.95 percent and a month-end average days to maturity of 504 days. The Orange County Transportation Authority's month-end balance in the OCIP was \$22,668; the combined pool had a monthly yield of 0.80 percent and month-end average days to maturity of 365 days.

There were no changes to the Treasurer's Approved Issuer List. Both the Money Market Fund and the Extended Fund were in compliance at month-end. Pages 27 through 86 containing investment inventory are not included in the attachment. Copies of OCIP's investment inventory reports are available upon request.

***Summary***

The Orange County Transportation Authority is submitting a copy of the Orange County Treasurer's Management Report to the Finance and Administration Committee. The report is for the month ending October 31, 2016.

***Attachment***

A. Treasurer's Monthly Investment Report – October 31, 2016

**Prepared by:**



---

Rodney Johnson  
Deputy Treasurer  
Treasury/Toll Roads  
(714) 560-5675

**Approved by:**



---

Andrew Oftelie  
Executive Director,  
Finance and Administration  
(714) 560-5649