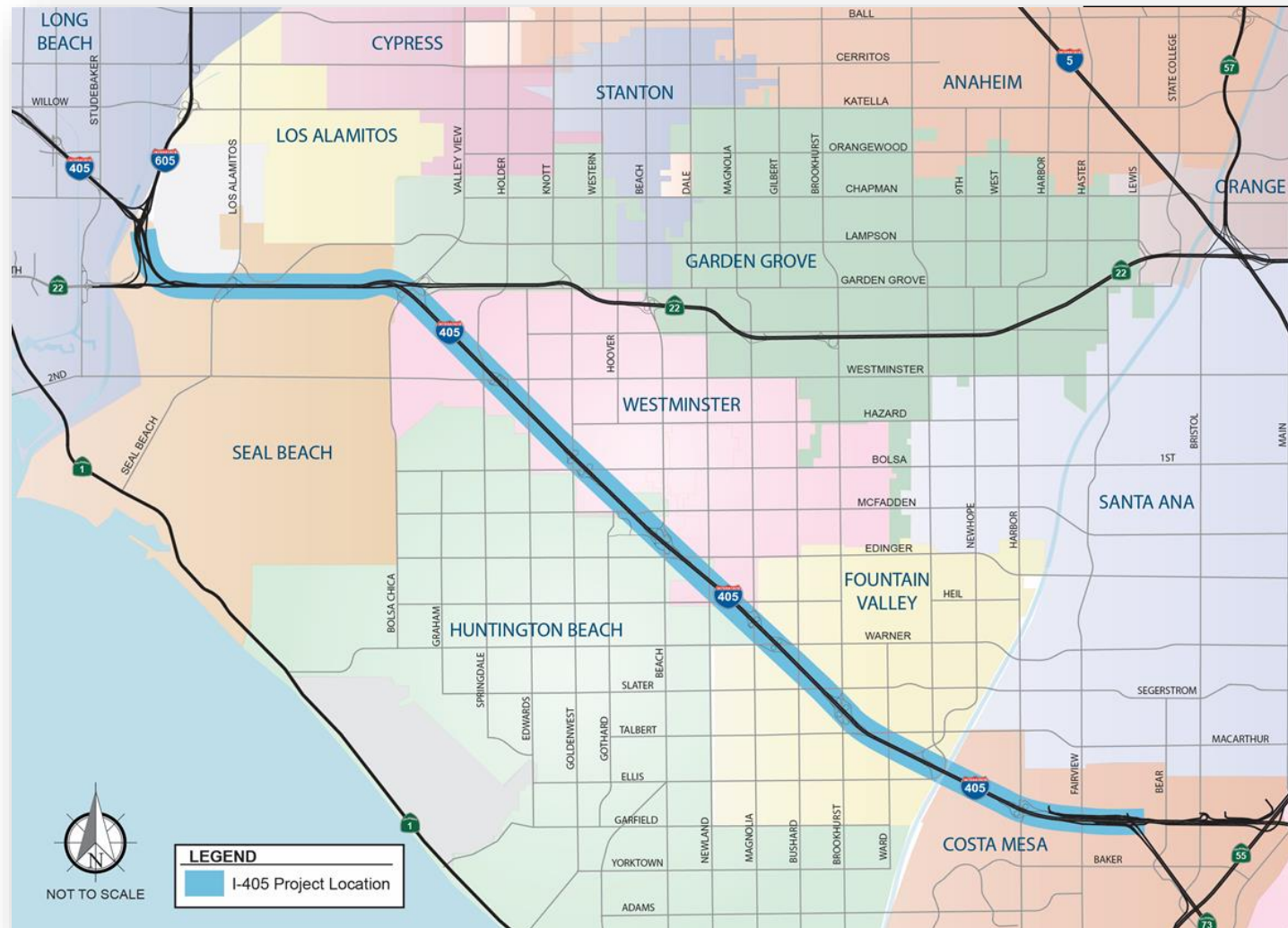




# Interstate 405 Improvement Project Update

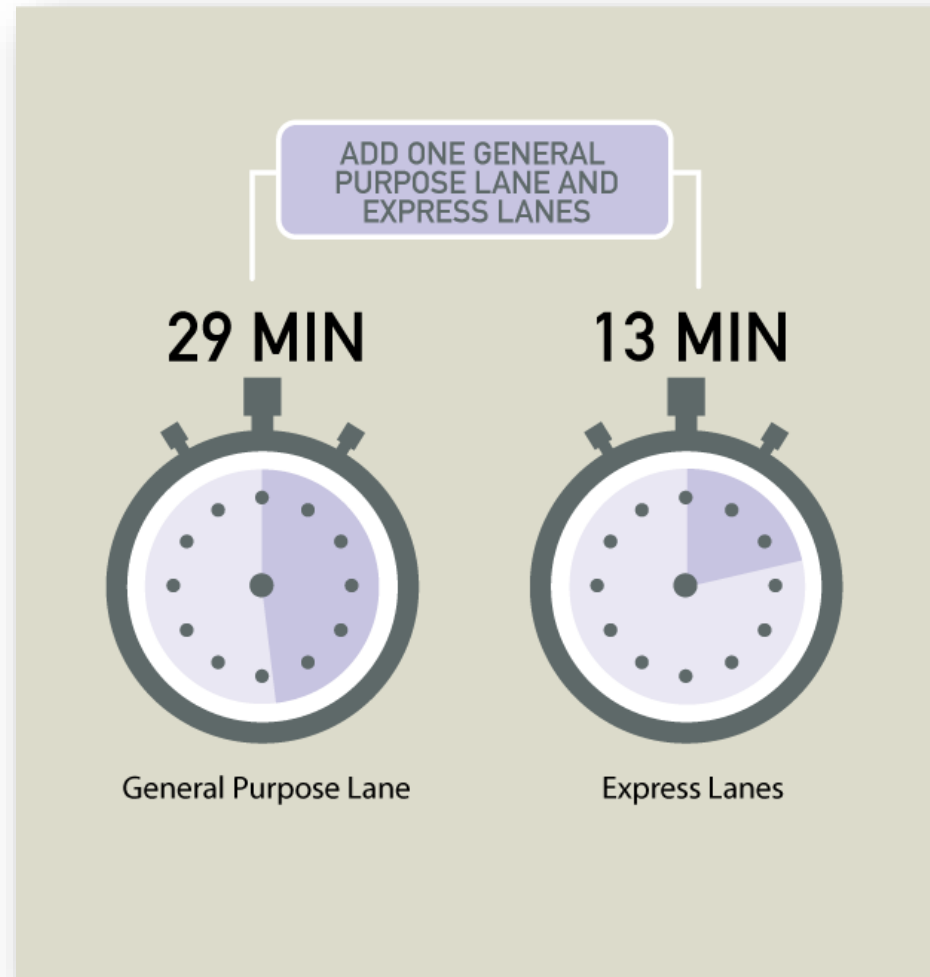


# Project Location and Key Features



# Project Travel Time Benefits

2040 travel time from State Route 73 to Interstate 605



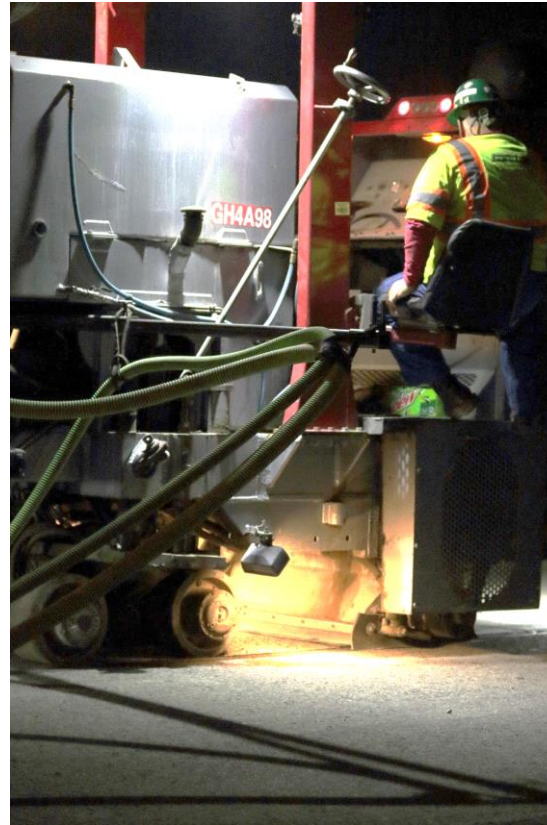
# Background

- On November 14, 2016, the Orange County Transportation Authority (OCTA) Board of Directors (Board) awarded the design-build (DB) contract to OC 405 Partners (OC 405)
- On January 31, 2017, OCTA executed the contract with OC 405 and issued Notice to Proceed (NTP) No. 1
- On June 26, 2017, the Board approved the Transportation Infrastructure Finance and Innovation Act (TIFIA) loan
- On July 27, 2017, OCTA issued NTP No. 2 to OC 405

# Groundbreaking Ceremony



# Construction Update



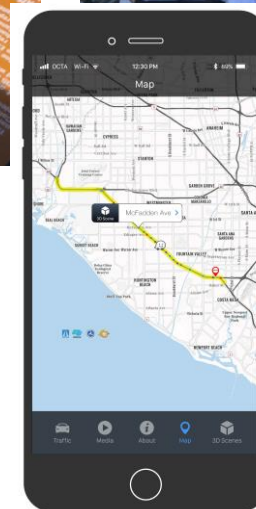
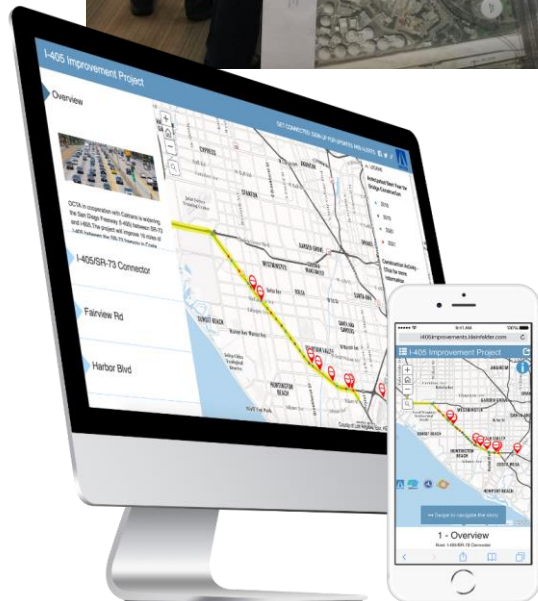
# Additional Updates

- Completion of final detailed project schedule
- Design-builder currently completing the project design
- Toll lanes system integrator contract awarded on February 26, 2018
- First TIFIA loan requisition

# Preliminary Bridge Construction Timeline



# Ongoing Community Outreach



# New Project Videos

- Now available on our website
- [www.octa.net/405improvement](http://www.octa.net/405improvement)
- There are two episodes; each one provides different information about various aspects of the 16-mile project.



# Recent and Next Steps

Activity/Milestone	Date
<b>DB Implementation</b>	
Groundbreaking ceremony	January 26, 2018
Beginning of construction	March 6, 2018
Design and construction	2017-2023
Project, including 405 Express Lanes, opens	2023
<b>Toll Lanes System Integrator Procurement</b>	
Request for proposals released	August 28, 2017
Contract awarded	February 26, 2018
Contract execution and NTP	April 2018