



COMMITTEE TRANSMITTAL

February 12, 2018

To: Members of the Board of Directors
From: Laurena Weinert, Clerk of the Board
Subject: 91 Express Lanes Property Insurance Renewal

Finance and Administration Committee Meeting of January 24, 2018

Present: Directors Do, Hennessey, R. Murphy, and Steel
Absent: Directors Donchak, Jones, and Spitzer

Committee Vote

This item was passed by the Members present.

Committee Recommendation

Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A38806, in the amount of \$500,000, to Marsh USA, Inc., to purchase the 91 Express Lanes' property, flood, and earthquake insurance on behalf of the Orange County Transportation Authority for the policy period of March 1, 2018 to March 1, 2019.